

Town of Eagle Lake Municipal Report



2023-2024

72nd ANNUAL REPORT
OF THE MUNICIPAL OFFICERS OF
THE
TOWN OF EAGLE LAKE, MAINE

FOR THE FISCAL YEAR ENDING

JUNE 30, 2024

POPULATION 864 (2010 CENSUS)

INCORPORATED MARCH 16, 1911

TOWN MEETING FORM OF GOVERNMENT 1944

JOHN SUTHERLAND, TOWN MANAGER

**MAINE MODERATOR'S MANUAL
RULES OF PROCEDURE
(Revised 2005)**

MOTION	SECOND REQUIRED	DEBATABLE	AMENDABLE	VOTE REQUIRED	RECONSID- ERABLE	RANK/NOTES
Adjourn (<i>sine die</i>)	Y	N	N	M	N	1
Recess or Adjourn to Time Certain	Y	Y	Y	M	N	2
Previous Question	Y	N	N	2/3	N	3
Limit Debate	Y	N	Y	2/3	Y	4
Postpone to Time Certain	Y	Y	Y	M	Y	5
Amend	Y	Y	Y	M	Y	6
Appeal	Y	Y	N	M	Y	A, B, D
Fix the Method of Voting	Y	N	N	M	N	B
Withdraw a Motion	N	N	N	M	See Notes	B, C, D
Main Motion	Y	Y	Y	M	Y	
Reconsider	Y	See Notes	N	M	N	A, D, E
Take up Out of Order	Y	Y	N	2/3	N	

Y – Yes, this action is required or permitted.

N – No, this action cannot be taken or is unnecessary.

M – Majority vote required

A – This motion may be made when another motion has the floor.

B – Same rank as motion out of which it arises.

C – Only a prevailing negative vote on this motion may be reconsidered.

D – This motion has the same rank, and is debatable to the same extent, as the motion being reconsidered.

E – Only a person who voted on the prevailing *si de* may make this motion.

None of the motions in the table should interrupt a speaker.

This table does not include the statutory procedure for challenge (to question a vote), mentioned in the "Notes for Voters" and discussed in the *Maine Moderator's Manual*.

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DIRECTORY OF MUNICIPAL OFFICERS

TOWN SELECTMEN, ASSESSORS & OVERSEERS OF THE POOR

(Terms expire as indicated)

Arthur Carroll, Chair	2025
Wendy Dube	2024
Jennifer Cole	2024
Apryl Gagnon	2026
Denise Martin	2026

BUDGET COMMITTEE

(Terms expire as indicated)

Crystal Parent	2024
Michelle Raymond	2024
Gary Gardner	2024
Vacant	
Vacant	

TOWN FOREST COMMITTEE

(Terms expire as indicated)

Michael Rochester	2024
Phillip LeBoeuf	2024
Fred Michaud	2024
Mark Belanger	2024

RECREATION COMMITTEE

(Terms expire as indicated)

Morgan Wilson	2024
Tracey Albert	2024

PLANNING BOARD

(Terms expire as indicated)

John L. Martin, Chair	2024
Paula Gardner	2024
Gary Voisine	2024
Tom Roy	2024
Lauri Raymond (Alternate)	2024

HIGHWAY COMMITTEE

(Terms expire as indicated)

Fred Simard	2024
Michael Michaud	2024
Brian Devoe	2024

BOARD OF APPEALS

(Terms expire as indicated)

Tom Pelletier	2024
Daniel Picard	2024
Michelle Raymond	2024
Michael Michaud	2024

EAGLE LAKE SCHOOL BOARD DIRECTORS

(Terms expire as indicated)

John L. Martin	2025
Morgan Wilson	2026
Tom Roy	2024

EAGLE LAKE WATER & SEWER TRUSTEES

(Terms expire as indicated)

Darcy J. Labbe, President	2025
John L. Martin, Treasurer	2028
Bruce Labbe	2024
Gerald Raymond, Superintendent	

MUNICIPAL PARK COMMITTEE

(Terms expire as indicated)

Fred Michaud	2024
Suzanne Morneau	2024
Chris Nadeau	2024
Debra Labbe	2024

ADMINISTRATIVE OFFICIALS



John Sutherland

Town Manager, Town Clerk/Registrar, Tax Collector, Treasurer, Road Commissioner, General Assistance Administrator, Human Resources/Payroll Director, E 9-1-1 Officer and Emergency Management Director

Rita Ricciardi

Deputy Town Clerk, Deputy Tax Collector, Deputy Treasurer, Accounts Payable Clerk, and Excise Tax Clerk

Robert St. Germain, Fire Chief

*Michael
Rochester*
Code Enforcement
Officer

Dennis Cyr
Local Plumbing
Inspector

*John
Pelletier*
Animal Control
Officer

*Dr. Paul
Pelletier*
Health Officer

Cyr Martin
Constable

Election Officials

John L. Martin
Tom Roy
Lisa Devoe
Laurie Belanger-Boutot
Denise Martin
Cynthia Tenan
Anne Nadeau
Rita Ricciardi

Election Warden
Election Warden
Ballot Clerk
Ballot Clerk
Ballot Clerk
Ballot Clerk
Ballot Clerk
Ballot Clerk

GOVERNMENTAL REPRESENTATIVES

Maine Senator, Troy Jackson District 1

3 State House Station Augusta, ME
04333-0003
(207) 287-1515

Troy.Jackson@legislature.maine.gov

Representative, Austin L. Theriault

District 151
PO Box 291
Fort Kent, ME 04743
(704) 750-0806

Austin.Theriault@legislature.maine.gov



U.S. Senator, Susan Collins

25 Sweden Street, Suite A
Caribou, ME 04736
(207) 493-7873

<http://www.collins.senate.gov/public/>

U.S. Senator, Angus King

169 Academy Street
Presque Isle, ME
04769 (207) 764-5124

<http://www.king.senate.gov/>

U.S. Congressman, Jared Golden

7 Hatch Drive, Suite 230
Caribou, ME 04736
(207) 492-6009

<http://www.house.gov/golden>



Troy D. Jackson
President of the Senate

THE MAINE SENATE
131st Legislature

3 State House Station
Augusta, Maine 04333

Dear residents of Eagle Lake,

I am deeply humbled and honored to represent District 1 in the Maine Senate for the 131st Legislature, where work is underway.

Before the election this year, I had the chance to speak to thousands of constituents in District 1, from Allagash to Fort Fairfield and everywhere in between. In these conversations, again and again the spirit of the people of Aroostook was made clear to me. That spirit is one of hard work, of taking care of one another, of looking for solutions, and getting things done. It's what I've always tried to embody in the legislature, and that is exactly what I will do in the next two years.

I've heard you loud and clear. We must support our first responders and law enforcement, lower costs, champion small businesses, seniors, and working families. I am pleased that I've had the chance to already file bills that will touch on many of these issues including funding support for a Caribou Jail, protecting patients from hidden medical facility fees, exempting permanently disabled veterans from property taxes, supporting public safety by increasing revenue sharing, and encouraging further development of Loring Air Base. These are just a few of the bills I know would help people in our communities of Aroostook County.

While these are just a few of the upcoming bills, I look forward to hearing from all of you about what you want to see happen in the legislature during the 131st Legislature. Please do not hesitate to reach out if you have other concerns or ideas for legislation. My door is always open, as is the State House if you want to visit.

You can reach my office at any time at (207) 287-1500 troy.jackson@legislature.maine.gov. You can also go to www.troyjackson.org to find out more about what I am working on in Augusta or to sign up for my weekly newsletter.

As always, I know there is a long road ahead and more work to do to make Maine a great place to live. I promise to continue that fight during the legislative session this year.

Sincerely,

A handwritten signature in cursive script that reads "Troy Jackson".

Troy Jackson
Senate District 1
Maine Senate President



HOUSE OF REPRESENTATIVES

2 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0002

(207) 287-1440

TTY: (207) 287-4469

Austin L. Theriault

Post Office Box 252

Ft. Kent, ME 04743

(704) 750-0806

Austin.Theriault@legislature.maine.gov

January 2024

Dear Friends and Neighbors,

As the Second Regular Session of the Maine State Legislature convenes, I would like to thank you for granting me the opportunity to serve the people of District 1 in the Maine House of Representatives.

The First Regular Session of the Legislature was a busy one, as lawmakers faced many difficult issues and decisions. I believe you will be pleased with some of the accomplishments of the 131st Legislature thus far. My colleagues and I were able to pass multiple bi-partisan spending agreements that included supporting hospitals and long-term care facilities, working to stabilize highway and road funding, and improving the efficient delivery of government services. LD 259 creates a sustainable source of funding for the Highway Fund by dedicating 40% of the 5.5% sales tax on vehicle purchases and 40% of sales and use tax collected by the Bureau of Motor Vehicles. It is expected to generate more than \$200 million for infrastructure repairs per biennium.

I submitted, and the legislature passed, LD 1408, "An Act to Reduce Maine's Dependence on Fossil Fuels and Carbon Footprint for Energy Production Using Waste Wood Fuel." Biomass wood represented 23% of the statewide timber harvest in 2014. Combined heat and power systems are efficient, environmentally friendly and economically sound. In 2022, two forest-based combined heat and power systems biomass energy facilities (Georges River & Athens Energy), have saved ratepayers in Maine over \$1.8 million in electricity costs. I look forward to continuing my work during the Second Regular Session as we tackle matters that are crucial to our community.

I encourage you to monitor all legislative proposals being worked on at the State House by visiting the Legislature's website at www.legislature.maine.gov. From here, you can browse bill summaries, view session and public hearing schedules, submit testimony, listen to committee hearings or watch live streaming video of the House and Senate.

Once again, thank you for the opportunity to represent you. I encourage you to actively participate in your state government. If you would like to be added to my email update list, you can do so by emailing me directly with your request at austin.theriault@legislature.maine.gov.

Sincerely,

Austin L. Theriault
State Representative

SUSAN M. COLLINS
MAINE

413 DIRKSEN SENATE OFFICE BUILDING
WASHINGTON, DC 20510-1904
(202) 224-2523
(202) 224-2693 (FAX)

United States Senate
WASHINGTON, DC 20510-1904

COMMITTEES:
APPROPRIATIONS
Vice Chair
HEALTH, EDUCATION,
LABOR, AND PENSIONS
SELECT COMMITTEE
ON INTELLIGENCE

Dear Friends:

It is an honor to serve the people of Maine in the U.S. Senate, and I welcome this opportunity to share an update on issues important to Maine and America.

One of my priorities for 2023 has been to improve the appropriations process in Congress – the way it decides how to spend taxpayer money. I took over as the Vice Chair of the Senate Appropriations Committee last year. Along with Chair Patty Murray, we decided the best change we could make was not to do something new. Instead, it was to do something old – that is, go back to the regular and transparent committee process that we used to have.

Part of restoring this process included holding 50 public Committee hearings, which allowed for input from senators on both sides of the aisle. As a result, for the first time in five years, the Senate Appropriations Committee passed all twelve of its funding bills on time. This was done with strong bipartisan support. In fact, seven of them passed unanimously.

Now, we need to work with the House of Representatives to pass these twelve bills and turn them into laws.

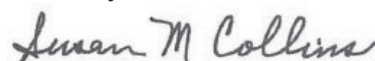
These bills contain funding for a wide range of Maine priorities, including support for the workforce at Bath Iron Works and Portsmouth Naval Shipyard, our lobster industry, infrastructure improvements, affordable housing, biomedical research, veterans, and heating assistance programs like LIHEAP. These bills also contain nearly \$590 million in Congressionally Directed Spending for 231 projects throughout the State of Maine. These projects would help promote job creation, expand access to health care, and improve public safety, infrastructure, and important resources in communities across all 16 counties of our state. I will continue to work to get these bills signed into law in the new year.

On October 25, the horrific mass shooting in Lewiston claimed the lives of 18 Mainers and injured 13 others. In response, I led Maine's Congressional Delegation in requesting an independent investigation by the U.S. Army Inspector General into the events leading up to the shooting. On December 15, the Under Secretary of the Army wrote to inform me that such an investigation will take place, and the Army Inspector General has instructed her team to immediately begin preparing to conduct this investigation. While nothing can undo the events of October 25, I will continue to work to understand what happened and what could have been done differently, and to find answers for the victims, survivors, and their families.

No one works harder than the people of Maine, and this year I honored that work ethic when I cast my 8,855th consecutive roll call vote.

As we look ahead to 2024, I remain committed to addressing the concerns of Maine families and communities. If you need assistance or wish to share your thoughts, please do not hesitate to reach out to one of my six state offices.

Sincerely,



Susan M. Collins
United States Senator

Washington Office
1222 Longworth House Office Building
Washington, D.C. 20515
Phone: (202) 225-6306
Fax: (202) 225-2943
www.golden.house.gov



Committee on Armed Services
Committee on Small Business

Jared Golden
Congress of the United States
2nd District of Maine

Dear Friends,

I hope this letter finds you safe and well. It's an honor to continue serving as your representative in Congress, and I take the responsibility very seriously. I appreciate the opportunity to update you on what I've been working on behalf of the people of the Second Congressional District.

Maine's heritage industries are the backbone of our state's economy. That is why one of the first bills I introduced in this Congress was the *Northeast Fisheries Heritage Protection Act*, which would prohibit commercial offshore wind energy development in Lobster Management Area 1 (LMA 1) in the Gulf of Maine. LMA 1 was identified by the Bureau of Ocean Energy Management (BOEM) as a potential commercial offshore wind site. LMA 1 is a critical and highly productive fishing ground for a variety of sea life, including lobster. Prohibiting offshore wind development in LMA 1 would help to avoid conflict with the New England commercial and recreational fishing industries. Additionally, the bill would initiate a federal study on the environmental review processes of any relevant Federal agencies for offshore wind projects in the Gulf of Maine.

I also continue to advocate on behalf of our veterans and those providing care to our former service members. The current pay for VA employees in the Kennebec and Penobscot counties does not reflect the critical services they are providing. As the oldest state in the nation, with the fifth highest veteran population, Mainers rely on the services offered at the Department of Veterans Affairs (VA) facilities. That's why recently, Senator Collins, Senator King, Representative Pingree, and I called on the Biden Administration to increase locality pay for VA employees in Kennebec and Penobscot counties. The level of care received is impacted by job vacancies, and the high turnover rate among its healthcare workforce is often the result of pay and compensation issues, which is further exacerbated by the increased cost of living.

Lastly, I'm excited that Mainers are continuing to reap the benefits of the *Bipartisan Infrastructure Law* (BIL). Recently, millions of dollars in grants have been awarded across the state, including \$35 million through the U.S. Department of Transportation's Culvert Aquatic Organism Passage (AOP) program to conserve spawning and migratory habitats for native fish species in Maine, \$460,000 through the Airport Infrastructure Grant (AIG) program for the Princeton Municipal Airport, Stephen A. Bean Municipal Airport, and Dexter Regional Airport, and nearly \$8 million through the Buses and Bus Facilities Program for Bangor's bus system. These investments are critical to ensuring Maine's infrastructure and will help to ensure Mainers and businesses across Maine are connected.

Regardless of the year, one of my top priorities is ensuring I'm accessible to you. My staff and I can help answer questions about and navigate federal programs; find resources in Maine; and resolve issues with Medicare, Social Security, the VA, and other federal agencies and programs. We are here to help:

- **Caribou Office:** 7 Hatch Drive, Suite 230, Caribou, ME 04736. Phone: (207) 492-6009
- **Lewiston Office:** 179 Lisbon Street, Lewiston, ME 04240. Phone: (207) 241-6767
- **Bangor Office:** 6 State Street, Suite 101, Bangor, ME 04401. Phone: (207) 249-7400

I look forward to building on momentum from recent legislative wins for Mainers and continuing to work on your behalf in 2024. Do not hesitate to reach out and voice an opinion on legislation, let us know about local events, or seek assistance navigating federal agencies or programs. It's an honor to represent you in Congress, and I wish you a healthy and prosperous year to come.

Respectfully,

Jared F. Golden
Member of Congress

ANGUS S. KING, JR.
MAINE

133 HART SENATE OFFICE BUILDING
(202) 224-5344
Website: <https://www.King.Senate.gov>

United States Senate

WASHINGTON, DC 20510

January 1, 2024

COMMITTEES:
ARMED SERVICES
CHAIRMAN, STRATEGIC FORCES
SUBCOMMITTEE
ENERGY AND
NATURAL RESOURCES
CHAIRMAN, NATIONAL PARKS
SUBCOMMITTEE
INTELLIGENCE
VETERANS' AFFAIRS

Dear Friends,

Thank you for allowing me to add my congratulations and gratitude for the positive differences each town and city in Maine makes for its people and ultimately for Maine as a whole. When I travel around the state and visit the various regions in Maine, I see firsthand the differences you all make, the focus you put on excellence, and the helping hands you extend to neighbors. I have learned valuable lessons watching your collaborations with each other. They got the State motto right – *Dirigo* – because you all certainly do lead the way and exemplify the best of Maine.

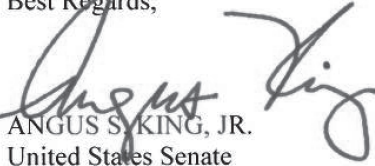
First, it was a true honor to be appointed to the Senate Veterans Affairs Committee this year to help address the challenges facing Maine veterans. We owe our way of life to these brave men and women and share a collective responsibility as a grateful nation to give back to our veterans. That means delivering veterans the benefits they have earned, addressing the veterans' suicide crisis, improving transition-to-civilian-status programs, and ensuring every veteran can access essential services, like affordable housing and behavioral healthcare.

Next, one of the most significant infrastructure projects in Maine history is underway: affordable and universal broadband availability throughout the state. Supported through funding in the bipartisan infrastructure bill, we are now within striking distance of broadband service even in our most rural communities. Additionally, infrastructure improvements in our roads and bridges, water and septic upgrades for our towns and support for our workforce and employers are also in the pipeline. Serious steps are being taken to address the toll from substance abuse and to provide our older neighbors with resources to help them continue to stand strong throughout their golden years. It is my goal here to make sure everyone has access to stable employment opportunities and quality healthcare which is of critical importance to keep our families healthy and happy.

I am thankful for each town in Maine for their commitment to their communities, to their citizens, and to this country. I will do my part to listen to your concerns and work to find useful solutions to the issues you face. My offices throughout Maine remain available to you if you face hurdles with the federal government, whether it be veteran issues, social security problems, student loans, immigration, tax assistance and more. I hope you will reach out of my offices in Presque Isle, Bangor, Augusta, Portland, or Biddeford and allow me the chance to be part of your solutions. Together, I know we can continue to build a stronger, brighter future for our great state.

Maine is known for our grit and resiliency and we are making great strides — something others across the country have noticed. Thank you for being one of the reasons Maine is so special; it is not only a pleasure to serve you — it is a pleasure to know you. Mary and I wish you a happy and safe 2024.

Best Regards,



ANGUS S. KING, JR.
United States Senate

AUGUSTA
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(207) 622-8292

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Bangor, ME 04401
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PORTLAND
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PRESQUE ISLE
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REQUEST FOR COMMITTEE AND BOARD MEMBERS

It is often very difficult to find people with the time, expertise, and the willingness to serve on committees and boards which are part of the administrative process of this community. It is important for a community to have diversity in their committees and boards in order to ensure that all levels of ideas and concerns are heard; and that those ideas and concerns are considered when decisions are made that affect the residents of Eagle Lake.

If you have the willingness to serve on any of the boards or committees listed below, please place a check mark next to the board or committee of your choice and return this page to the Town Office.

We thank you for your interest to be engaged and involved in your community.

To the Board of Selectmen:

I would be interested and would like to serve on the following committee(s) or board(s).

- Planning Board
- Town Forest Committee
- Recreation Committee
- Board of Appeals
- Highway Committee
- Memorial Park Committee
- Budget Committee



Full Name _____ Date _____

Address

Telephone Number

2024 MUNICIPAL CALENDAR

Board of Selectmen Meetings are scheduled for the third Wednesday
of each month at 5:30 P.M.

January 1		Dog licenses are due on all dogs' 6-months or older. Owners must bring neutering / spaying certificate and rabies certificate.
February 1		A \$25.00 late fee is charged on all unlicensed dogs
February 28		2 or more axle trailer registrations expire
April 1		Real estate assessments are made. Personal property assessments are due to the Assessors. Property Tax Exemption applications (Veterans, Homestead) are due
June 11		Municipal Election / Referendum
June 12		Annual Town Meeting
June 15		2023 Property liens are applied
June 30		ATV and Snowmobile registrations expire
July 1		2024 Property taxes are due
October 1		Interest begins on 2024 taxes (if approved)
November 5		Election Day
December 31		Boat registrations expire
February 2, 2025		Foreclosure begins on 2022 unpaid taxes

2024 Town Office Holiday Observance Schedule

The Town Office will be closed on these days for the following holidays:

Monday, January 15th	Martin Luther King, Jr. Day
Monday, February 20th	President's Day
Monday, April 15th	Patriot's Day
Monday, May 27th	Memorial Day
Wednesday, June 19th	Juneteenth
Thursday, July 4th	Independence Day
Monday, September 2nd	Labor Day
Monday, October 14th	Indigenous Peoples Day
Monday, November 11th	Veteran's Day
Thursday, November 28th & Friday, November 29th	Thanksgiving Holiday
Wednesday, December 25th	Christmas Day
Wednesday, January 1st	New Year's Day

TOWN MANAGER'S REPORT

As the snow melts and the aroma of spring fills the air, I am reminded that it's time to reflect back on this past year, review our accomplishments and look forward to the upcoming new year.

This year, our biggest project by far, was working with the Eagle Lake Water and Sewer District to help them secure funding for their nine million dollar project that includes the reconstruction of their wastewater treatment facility, pumping stations and collection system. This system was designed with a twenty five year life span and the Water and Sewer District got over forty years from the system. The Town of Eagle Lake was able to work with the District to help secure a \$990,000 CDBG grant, a \$1,000,000 Northern Borders Region Commission grant and a \$300,000 Aroostook County A.R.P.A. grant to help finance the project. The amounts that the Town of Eagle Lake helped to secure will mean that less of the project's costs will be passed on to rate payers of the district.

Another project we accomplished was working with Eagle Lake Fire Chief Robert St. Germain to follow up on our successful FEMA Aid to Firefighters grant that allowed us to purchase a new breathable air compressor, a filling station and 12 new SCBA units for the Eagle Lake Fire Department. Robert informed me that this grant helped the fire department resolve a major issue. Our SCBA units were over twenty years old. Robert had to retire a number of SCBA units because he could not get replacement parts for them. Due to age, the air compressor would only partially refill the tanks. The grant we received for \$124,000 allowed the Town of Eagle Lake to purchase and install the new equipment at a minimum cost to tax payers.

Another project we completed, thanks to Fire Chief Robert St. Germain's efforts, the Eagle Lake Fire Department is now reporting on the National Fire Incident Reporting System. We are also reporting to the Maine Fire Incident Reporting System. This will help track our calls at the state and national levels. It will make the Eagle Lake Fire Department more competitive when it comes to securing grants to help update their equipment. I expect this to provide our taxpayers with a strong cost savings tool in the future.

We also installed a new shed at the site of the new cell phone tower. We relocated the communications gear for the Fire Department to the tower. This increased the height and provided the fire department with better radio coverage. The new shed will house the communications gear and protect it from the weather. It will also protect the gear from ice falling from the tower.

Another project we did this past year was to replace the roof at the town office. The roof was part of the original building that was built in 1990. After 33 years, Chris Cote noticed some wet spots in the attic. We decided to replace the roof immediately and we were fortunate that the legislative body agreed to authorize the funds at last year's annual town meeting.

On a fun note, I want to recognize the Eagle Lake Fourth of July Committee for their efforts for an amazing Fourth of July celebration that included fun at the beach, a boat parade and fireworks. This committee raised the funds and secured the vendors. I received a number of positive comments regarding their efforts. I understand that they are currently meeting in preparation for this year's celebration.

Despite the lack of snow this past winter, plowing kept us busy. Cody Dubois stepped up and took over winter maintenance of Sly Brook Road when our current plowing contractor informed us that he would be unable to fulfill the final year of the contract due to health issues. Once the final year was complete, we went out to bid for a three year contract and Cody was the successful bidder. He did a good job for us last year and I look forward to working with him for the next three years. Our municipal plowing contractor for the municipal office, rec building and Pond Brook Estates informed us in November that he could not fulfill his plowing contract. Rather than go out to bid, Chris Cote stepped up and did a good job for us maintaining the town office,

fire department, rec building and Pond Brook Estates. It provided the tax payers with a cost savings and I would like us to consider doing the municipal plowing in house this upcoming winter as well.

As usual, road projects kept us busy throughout the summer. Each year there does not seem to be enough time or budget to do the work needed to maintain the roads in our community. Since we paved Old Main Street and Red River Road the previous summer, we noticed that the new pavement created a drop off in some areas. We built up the shoulders of both roads to protect the pavement and ensure the safety of our residents traveling over the roads. We also found a severe erosion issue on Convent Road where Pond Brook crosses the road. The shoulders were eroding into the brook. Phil Corriveau got the bid to rebuild the shoulders and did an excellent job placing rock by the mouth of the culvert to prevent any further erosion for years to come.

One area that disappointed me was that we were unable to offer a summer recreation program. We advertised the position and we did not find a summer recreation director or an assistant. I started looking earlier this year and plan to be able to offer our local youths a program this year. In order to do so, we need someone to step forward and help us put a five to six week program together.

We also had a surplus equipment sale of items that we were no longer using and taking up space. The sale relieved clutter and raised \$1,965.72 for the Town.

Another project that we worked on is upgrading Memorial Park. This project came due to residents expressing concern that the base of the monument was eroding. A committee was put together to come up with a plan to revitalize the park and repair the memorial. The plan includes installing a new base for the memorial to sit on, cleaning and relettering the memorial, adding a gazebo and adding a children's play area. We plan on beginning the work this summer and having it completed by fall.

We have had a busy year and the work could not have been done without our dedicated staff. Rita Ricciardi keeps our office running smoothly. Cindi Francis was the part time deputy clerk but retiring was an option she chose. I want to thank Cindi for staying with us until a new clerk could be recruited and trained. Retta Stetler is our new part time deputy clerk, so I want to welcome her aboard. Chris Cote is our maintenance man. He is truly a jack of all trades. Fred Michaud helps us keep our facilities maintained with Chris during the summer months. I want to thank Fred and George Saucier for stepping up when Chris was ill last summer. I want to thank Michael Rochester for being our Code Enforcement Officer. Michael moved downstate, so I want to welcome Bruce Labbe as our new Code Enforcement Officer. I want to recognize Dennis Cyr as our Licensed Plumbing Inspector, John Pelletier for Animal Control, Dr. Paul Pelletier as our Health Officer and Cyr Martin as Constable. I want to recognize Robert St. Germain as Eagle Lake's Fire Chief and all of the members of the Eagle Lake Fire Department for your hours spent training and being there in our time of need. I want to thank all of our committee members for their efforts to our community. I want to recognize Heidi Wilson for her efforts in operating the warming hut at the skating rink this past winter. I want to thank our election workers for the work you do to help our residents exercise their right to vote. I want to thank the Board of Selectmen for their hours of dedication and guiding me as we move our community forward. I want to thank my wife, Tamielee Sutherland, for being there and waiting up for me when I have a late meeting. Lastly, I want to thank the residents of our community for supporting the budget, providing your input at public meetings and helping us decide what is best for our community, a place that we are fortunate enough to call home.

Regards,
John Sutherland
Eagle Lake Town Manager

TOWN CLERK REPORT

Maine Law requires that all vehicles 25 years and newer must have a title. **When registering a vehicle for the first time**, here is a brief list of common items that are required in order for the Town to process your registration:

- Current insurance card
 - Old registration if transferring any excise tax credit
 - Current mileage
 - Bill of sale with VIN#, year, make and model and selling price and seller's title signed over to you (if private sale)
 - Proof of sales tax paid and title application (if dealer sale)
- For a renewal**, bring your old registration, current insurance card and mileage.

When registering a recreational vehicle such as a boat, ATV, or snowmobile for the first time:

If **Dealer Sale**, bring the following items:

- Proof of sales tax paid
- Temporary registration
- Length and motor size (if you are registering a boat)

If **Private Sale**, bring the following items:

- Bill of sale indicating the serial number and the seller's name and address, make, model and year of the item you are registering.
- Length and motor size (if you are registering a boat)
- If trailer and boat purchased together - must separate cost of each on bill of sale

For a renewal, bring your old registration.

ALL FIRST TIME HUNTERS, archery included, that are 16 years of age and older, are required to complete a hunter safety course prior to being able to purchase a hunting or archery license.

MAINE RESIDENT LIFETIME LICENSE APPLICATIONS are available to applicants 5 years of age and older than 65 years of age. Applications are available at the Eagle Lake Town Office.

Hunting & Fishing License Fees



	<u>Resident</u>	<u>Non-Resident</u>
Combination Hunting & Fishing	\$45.00	\$152.00
Hunting (16 yrs +)	\$28.00	\$117.00
Fishing (16 yrs +)	\$27.00	\$66.00
Junior Hunting (10-15 yrs)	\$10.00	\$37.00
Archery (16 yrs +)	\$28.00	\$77.00
Muzzle loading	\$15.00	\$72.00
Military Combination	\$5.00	N/A
Military Dependent Combination	\$22.00	N/A
Military Dependent Hunting	\$12.00	N/A
Military Dependent Fishing	\$12.00	N/A
Super Pack	\$209.00	N/A
Small Game Hunting	\$17.00	\$77.00
Bear Hunting	\$12.00	\$76.00



The fees for licensing neutered/spayed dogs are **\$6.00** and require a neutering/spaying certificate. Dogs that are not neutered/spayed or failed to provide a certificate are **\$11.00**. A rabies certificate (not the tag) is also required at the time of licensing. If a dog is not registered by January 31st, a **\$25.00 late fee per dog** will be assessed.

Marriage licenses are **\$40.00**



Certified copies of birth, death, and marriage certificates are **\$15.00** for the first copy and **\$6.00** for each additional copy of the same record

Clerk Issued and Filed Registrations, Licenses, & Certificates

Inland Fisheries & Wildlife	
Boats	287
ATVS	218
Snowmobiles	212

Motor Vehicle Registrations	
Passenger Cars	521
Commercial Cars	78
Motorcycles / Mopeds	11
Trailers	146

Dog Licenses	
Neutered / Spayed	82
Non Neutered / Spayed	8
Kennels	3
Service Animals	0

Vital Records	
Certified Births	13
Additional Copies of Birth	2
Certified Death	3
Additional Copies of Death	4
Certified Marriage	4
Additional Copies of Marriage	0
Marriage Licenses Issued	0
Disposition Permit	0

FIRE CHIEF'S REPORT

Hello Eagle Lake Residence,

Well another year has gone by, and it was a busy one. For 2023, we had 24 incidents. Now granted there are a few things that have changed for this year. We still have automatic mutual aid with Fort Kent which benefits us here in Eagle Lake tremendously. The extra apparatuses, plus firefighters, is always a plus. The other thing the fire department has been doing a lot lately has been getting involved with assisting ASI with medical calls. We feel that time is of the essence, and administering first aid and comfort to our residents is a must until the ambulance arrives. We continue to send our firefighters to training. We have 1 firefighter that has completed the firefighter 1&2 course, and others that will be attending the basic fire school starting in April of 2024. In 2024, we got brand new SCBA's, (Self Containing Breathing Apparatus). With this new equipment, which was purchased through a grant, we can now have a longer and more reliable piece of equipment to add to our firefighting equipment. In March of 2023 our new truck had arrived. This 3,000 gallon pumper/tanker has and continues to serve our community well, along with our surrounding communities. With the new cell tower in full operation now, our lines of communication have greatly gotten better. After the completion of the tower, we have been able to move our repeater and antenna onto the tower. Our radios work a lot better, and the distance has increased tremendously. Along with that, the cell phone coverage has increased as well. It's comforting to know that if someone needs to use their cell phone in case of emergency, they can. As we break down the incidents, keep in mind some of these incidents were because of the mutual aid we have with Fort Kent. 7 building fires, 6 assisting the ambulance service, 5 vehicle accidents, 1 snowmobile accident, 1 power lines down, faulty smoke detector, 1 electrical fire, 1 carbon monoxide incident, 1 welfare check at the Wallagrass rest area. So as you can see, there was a variety of calls for us.

On behalf of the Eagle Lake Fire Department, we want to thank all of our citizens for the amazing support that you have given us over the years. We will continue to train and become better to serve our community. Thank You.

Regards,
Robert St. Germain
Chief: Eagle Lake Fire & Rescue

EAGLE LAKE FIRE DEPARTMENT

Volunteer Firefighter Administration 2023-2024

Robert St. Germain: Chief
Rene St Onge: Asst Chief
Troy Nadeau: Captain
Brian Bouchard: 1st Lt
Patrick Mills: 2nd Lt
Brandon L'italien: Safety Officer
Corey Bourgoin: Safety Officer
Alex Bouchard: FF
Wyatt Sirois: FF
Jake Sol: FF
Alex Raymond: FF
Lee Devoe: FF
Cassidy Pierce: FF
Carl Ouellette: FF
Serge St. Onge: SCBA supply and refill station
Lisa Devoe: Backup Dispatch



Fire Safety Tips from the National Fire Protection Association (NFPA):

1. ***Watch you're cooking:*** Stay in the kitchen when you are cooking. If you must leave, even for a short time, turn off the stove.
2. ***Give space heaters space:*** Keep fixed and portable space heaters at least three feet from anything that can burn. Turn off heaters when you leave the room or go to sleep.
3. ***Smoke outside:*** Ask smokers to smoke outside. Have sturdy, deep ashtrays for smokers.
4. ***Keep matches and lighters out of reach of children:*** Keep matches and lighters up high, preferably in a cabinet with a child lock.
5. ***Inspect electrical cords:*** Replace cords that are cracked, damaged, have broken plugs or loose connections.
6. ***Be careful when using candles:*** Keep candles at least one foot from anything that can burn. Blow out candles when you leave the room or go to sleep.
7. ***Have a home fire escape plan:*** Make a home fire escape plan and practice it at least twice a year.
8. ***Install smoke alarms:*** Install smoke alarms on every level of your home, inside bedrooms and outside sleeping areas. Interconnect the alarms throughout the home. When one sounds, they all sound.
9. ***Test smoke alarms:*** Test smoke alarms at least once a month and replace conventional batteries once a year. Replace any smoke alarm that is more than 10 years old.
10. ***Install sprinklers.*** If you are building or remodeling your home, install residential fire sprinklers. Sprinklers can contain and may even extinguish a fire in less time than it would take for the fire department to arrive.

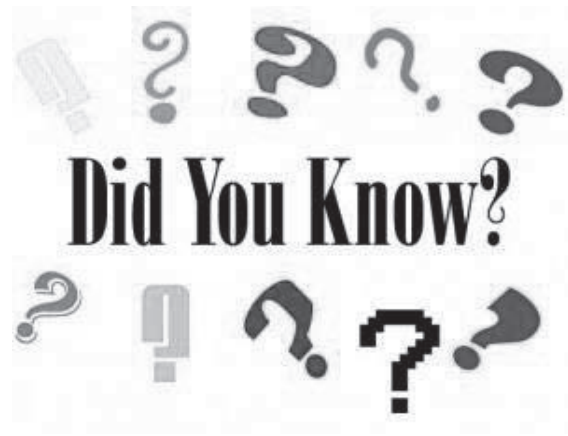
TOWN TREASURER’S REPORT

The 2023 tax mil rate was set in August, 2023 at 15.78. This was identical to the previous year. We collected an estimated 96.4% of assessed taxes by year end, June 30, 2023. Properties are taxed according to worth. This value is determined by the contracted Assessing Agent, Steve Sally.

Your value assessment is multiplied by the local tax rate or millage rate. Another common name is the municipality’s “mil rate”. Mil rates are expressed as tenths of a penny, a tenth of a penny is also equal to 1/1000 of a dollar. For example, 15.78 mils would translate to 15.78 tenths of a penny; a property assessed at \$125,000, the property tax would be equal to \$1,972.50

$$15.78 \text{ mils} = 15.78 \times 1/1000 = 0.01578$$

$$0.01578 \times \$125,000 = \$1,972.50 \text{ in tax}$$



Tax bill payments can be sent periodically for whatever amount you are comfortable sending. Please identify what account you would like your payment applied to. As always, if there is interest accrued on your account, your payment will be applied to the interest first then the principal balance.

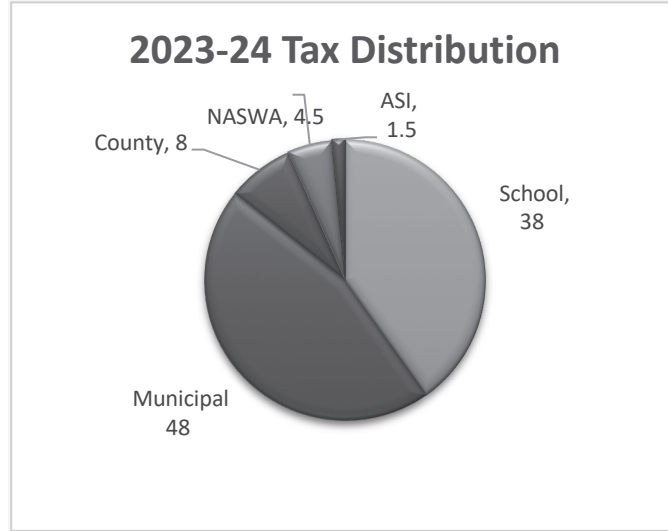
Avoid potential lien charges and interest fees by prepaying

If you have questions about your tax bill or scheduling payments, please contact the Town Office at (207) 444-5511.

2024 Tax Collection Schedule

30 Day Notice on Uncollected 2023 Taxes	May 30, 2024
Tax Liens placed on Uncollected 2023 Taxes	June 30, 2024
Interest on 2024 Taxes Begins (if approved)	October 1, 2024
30-45 Day Foreclosure Notice on 2022 Taxes	December 20, 2024
Foreclosure on Uncollected 2022 Taxes	February 2, 2024

What Did Your 2023-2024 Taxes Pay For?



48 % of Eagle Lake’s taxes are attributed to Municipal Operations. This covered the costs of road and town facilities expenses, street lighting, municipal operations and the fire department. This also covers debt service on town loans.

38% of Eagle Lake’s taxes are attributed to education for Eagle Lake’s students.

8% of Eagle Lake’s taxes are attributed to the County. This covers Eagle Lake’s share of the costs for County government operations. This includes the Courts, Registry of Deeds, Sheriff’s Department, Emergency Management and County Administration.

4.5% of Eagle Lake’s taxes are attributed to NASWA for handling the community’s municipal solid waste.

1.5% of Eagle Lake’s taxes are attributed to Ambulance Service Inc. to provide ambulance service to our community.

2023-24 Mil Rate Distribution

	2023	2022	Change	Percentage
	15.78	15.78	(.00)	0.000%)
County Tax	\$160,000	\$141,825	+\$ 18,175	11.3 %
NASWA	\$ 93,925	\$ 93,925	\$ 0.00	0%
ASI	\$ 31,500	\$ 27,600	+ \$ 3,900	12.3%
Municipal	\$905,380	\$837,453	+ \$ 68,377	7.5%
MSAD 27	\$740,000	\$740,000	\$ 0.00	0.0%
Revenue Sharing	\$98,000	\$ 60,000	\$38,000	61.3%

2023 - 2024 EST. YEAR END EXPENDITURES & REVENUES

	2023- 2024 Budget	Est. EOY Balance
01 - Salaries		
05 - Town Manager	62,000.00	62,000.00
10 - Clerk-Part Time	17,680.00	17,000.00
15 - Clerk-Full Time	37,960.00	37,800.00
21- Maintenance FT	37,960.00	33,400.00
22 -Maintenance PT SNL	7,900.00	9,525.00
25-Town Officers	6,500.00	6,500.00
	170,000.00	166,225.00
02- Mileage		
05- Mileage	0.00	0.00
	0.00	0.00
03- Benefits		
05- SS/MC	13,005.00	13,375.00
10- Unemployment	1,950.00	375.00
15- Workers Comp	3,700.00	3,720.00
20- Health Insurance	37,495.00	33,030.00
	56,150.00	50,500.00
04- Auditor		
05- Auditor	8,500.00	8,250.00
	8,500.00	8,250.00
05- Planning / Dev		
05- Salaries	2,000.00	0.00
25-Advertising	500.00	0.00
	2,500.00	0.00
10- CEO/ACO		
05- CEO Salary	6,000.00	6,000.00
12- LPI Salary	1,000.00	800.00
20- ACO Salary	600.00	600.00
35- ACO Mileage	500.00	300.00
	8,100.00	7,700.00

Expenses

2023 - 2024

Est. EOY

Budget

Balance

	Budget	Est. EOY Balance
15- Hydrants		
05 - Hydrant Rental	92,500.00	89,788.00
	92,500.00	89,788.00
20- Street Lights		
05- Street Lights	5,000.00	2,920.00
	5,000.00	2,920.00
25- Incidentals		
05- Advertising	4,000.00	2,950.00
10- Assessor Exp.	6,000.00	8,700.00
15 - Computer Exp.	4,500.00	3,700.00
20- MMA Dues	2,100.00	2,140.00
25-Election Exp.	2,100.00	1,625.00
30-Electricity	3,500.00	3,250.00
35 - Employee Exp.	500.00	0.00
40- Heating	3,500.00	3,050.00
45- Legal Exp.	3,000.00	500.00
50- Misc.	5,000.00	3,850.00
55- Copier	3,500.00	2,500.00
60- Postage	2,500.00	1,750.00
65- Sewer	500.00	995.00
75- Bldg. Exp.	2,500.00	1,625.00
80- Office Exp.	3,300.00	1,825.00
82- Town Report	2,000.00	1,800.00
85 Telephone	2,500.00	1,250.00
86- Cell Phone	600.00	600.00
90- Water	1,500.00	1,425.00
91-Internet	1,200.00	880.00
92- Lien Cost	1,600.00	1,600.00
93-NMDC Dues	2,200.00	2,040.00
94-Tax Maps	5,000.00	0.00
96- Trio Subs	12,000.00	12,080.00
97 -Emp. Training	750.00	80.00
98- Emp. Travel	400.00	82.00
	76,250.00	60,297.00
30- Town Forest		
05- Equip. Exp.	0.00	0.00
20 - Supplies	0.00	0.00
25-Trees	0.00	0.00
	0.00	0.00

Expenses

	2023- 2024 Budget	Est. EOY Balance
40- Insurance		
05- Bonds/TO	22,500.00	19,995.00
10- Buildings	0.00	0.00
15- Vehicle	0.00	0.00
25-Town Forest	0.00	0.00
50- Liability	0.00	0.00
	22,500.00	19,995.00
43- Bonds & Note		
10- Pond Bk	86,000.00	85,860.00
20- Groomer	11,000.00	10,820.00
25- Road Repair	33,000.00	32,620.00
40-LED Lights	5,495.00	5,495.00
45-Tractor Loan	11,000.00	10,985.00
	146,495.00	145,780.00
45- Fire Dept.		
05-Bldg. Imp.	400.00	0.00
10-FD Dues	200.00	400.00
15-Electricity	2,500.00	4,120.00
20-Gas & Oil	1,500.00	895.00
25-Heat Oil	3,000.00	3,680.00
30-Misc.	5,000.00	4,800.00
35-Equip Purchase	3,250.00	2,650.00
40-Parts/Repair	5,000.00	6,250.00
45-Payroll FM	6,500.00	4,800.00
50-Payroll Officers	9,000.00	8,900.00
55-Sewer	350.00	325.00
65-Bld. Sup	500.00	225.00
70-Office Sup	150.00	92.00
75-Telephone	1,250.00	1,255.00
80-Training	500.00	225.00
83-Medical	1,475.00	375.00
85-Water	1,320.00	1,425.00
86-Pager / Internet	2,400.00	2,775.00
91-911 Calls	1,500.00	1,500.00
	45,795.00	44,692.00
46 - Fire Reserve		
05- Fire Reserve	20,000.00	20,000.00
	20,000.00	20,000.00
47 - Capital Reserve		
05- Capital Reserve	10,000.00	10,000.00
	10,000.00	10,000.00

Expenses

	2023- 2024 Budget	Est. EOY Balance
48- Office BLDG		
05- Roof Expense	10,000.00	10,000.00
	10,000.00	10,000.00
50- Road Maintenance		
- 05-Winter Sand	12,000.00	11,200.00
- 10-Salt	6,000.00	5,600.00
- 15-Snow/Sly Brook	43,700.00	43,700.00
- 20-Snow/Town	49,100.00	50,240.00
- 25-Equip Hire	55,000.00	49,750.00
40- Supplies and Materials	5,000.00	4,615.00
	170,800.00	165,105.00
52- Highway Reserve		
- 05-Highway Reserve	0.00	0.00
	0.00	0.00
53- Mun. Snow Rem		
- 05- Snow Removal	14,400.00	14,400.00
	14,400.00	14,400.00
60- General Assistance		
- 05- Case 1	500.00	300.00
- 10- Case 2	500.00	700.00
- 15-Case 3	500.00	0.00
	1,500.00	1,000.00
75- Equipment		
- 05- Repairs	1,500.00	825.00
- 10-Fuel	2,000.00	2,100.00
- 15-Small Equip	350.00	275.00
- 20-Maintenance	3,000.00	2,240.00
	6,850.00	5,440.00
80 Rec. Bldg.		
05- Electricity	1,000.00	725.00
10- Heating Oil	500.00	450.00
20- Misc.	1,000.00	550.00
35-Sewer	675.00	595.00
50-Telephone	425.00	530.00
55-Water	2,600.00	2,850.00
	6,200.00	5,700.00

Expenses

	2023-24 Budget	EST.EOY Balance
81- Winter Trails		
05 - Ski-Trails	2,000.00	2,000.00
08 - Maintenance	500.00	425.00
10 - Snow-Mobile	3,000.00	3,000.00
	5,500.00	5,425.00
82- Rec. Program		
05-Labor	7,500.00	645.00
10-Program Act.	2,000.00	0..00
	9,500.00	645.00
83 Swim Program		
05-Pool	3,440.00	0.00
	3,440.00	0.00
85- Bt. Landing		
10-Grounds Main	500.00	310.00
20-Electricity	600.00	285.00
25-Mat/Sup	400.00	175.00
	1,500.00	770.00
90 Beach/Park		
05-Christ Tree	500.00	330.00
10-Electricity	1,430.00	870.00
16-Water and Sewer	750.00	750.00
20-Ground Improvement	930.00	425.00
25-Maintenance	0.00	0.00
	3,610.00	2,375.00
95- Tennis/BB		
05- Electricity	400.00	530.00
15-Grounds	500.00	375.00
20-Supplies	100.00	15.00
	1,000.00	920.00
96- Unclassified		
05- AAAA	750.00	750.00
10-ACAP	175.00	175.00
15-Legion	1,500.00	1,500.00
20-Animal Shelter	200.00	200.00
25-Homeless Shelter	1,000.00	1,000.00
45-Red Cross	375.00	375.00
50-SJVSWC	315.00	311.00
60-Senior Citizen	600.00	600.00
71-Life Flight	1,000.00	1,000.00
81-FK Chamber of Commerce	200.00	200.00

	2023-24 Budget	EST.EOY Balance
82-Long Lake Ice Fishing Derby	500.00	500.00
83-Food Pantry	500.00	500.00
88-PAWS	175.00	175.00
	7,290.00	7,286.00
Totals	905,380.00	830,813.00
Profit (Loss) for Undesignated Fund Bal.		74,567.00

	2023 – 2024 Budget	Est. EOY Balance
REVENUE		
100- Motor Vehicle Excise	215,000.00	220,000.00
101- Motor Vehicle Agent Fee	3,000.00	3,950.00
102- Inland Fisheries Bt. Excise	4,500.00	3,872.00
103- Inland Fisheries Agent Fee	1,000.00	1,600.00
104-Dog License Agent Fee	100.00	98.00
105-Building Permit Fees	2,000.00	1,875.00
106-Plumbing Permit Fee	0.00	0.00
107-Clerk Fees	1,500.00	575.00
108-Lien Cost	2,500.00	1,495.00
110-Miscellaneous Rev	1,500.00	4,550.00
114-Revenue Sharing	113,000.00	117,400.00
115-Tree Growth	20,000.00	22,647.00
116- Highway Block Grant	13,500.00	15,752.00
117-General Assistance	200.00	0.00
118- Boat Landing	3,420.00	3,800.00
119- Snowmobile Trail Grant	11,000.00	10,800.00
120- Veterans Reimbursement	1,200.00	551.00
121- Interest on Taxes	9,500.00	6,875.00
122- Interest on deposits	1,500.00	575.00
123-Homestead Reimbursement	0.00	50,091.00
126 -Fire Dept. Assessment	27,030.00	24,675.00
127- Pond Brook Estates	70,000.00	70,000.00
132 - Snowmobile Reg. Refund	700.00	1,072.00
135- Faxes & Photocopies	100.00	8.00
138- NASWA Revenue	5,000.00	5,000.00
139- BETE Reimbursement	0.00	18,752.00
140- North Woods Gate Fee	150.00	92.00
Undesignated Surplus	70,000.00	70,000.00
Revenue Totals	577,400.00	656,105.00
Profit (Loss) for Undesignated Fund Balance		78,705.00

DELINQUENT REAL ESTATE TAX LIST

As of April 30, 2024

	2023	2022
ALBERT, JIMMIE J.	983.99	
BALD EAGLE, INC.	451.18	1,592.76
BLANCHETTE, ROSE M.	1,041.20	
BLANCHETTE, ROSE M.	178.49	
BOUCHARD, BRIAN K.	2,183.49	
BOUCHARD, NICHOLAS	42.84	
BOULEY,SCOTT V. & KARINA C.	631.33	
CANNAN, FRED, SHAWN, KERRI LYNN	832.95	
CHARETTE, ROBERT	175.19	
CHARETTE, STEVEN D.	2,165.03	
CURTIS, DANIELLE	1,212.25	
CYR, MATTHEW R.	2,717.02	
DUBE, JENNIFER	1,118.05	
DUBE, JENNIFER	692.48	
DUPREY, STEVEN	505.94	606.83
EAGLESON, PATSY N.	112.38	
GOGGIN, CHRISTOPHER A.	1,879.11	
GOODMAN, JULIAN	6,140.58	6,392.93
GOODMAN, JULIAN	1,004.83	1,104.01
GOODMAN, JULIAN	173.53	235.32
GOODMAN, JULIAN	428.05	501.28
GOODMAN, JULIAN	502.42	579.00
GOODMAN, JULIAN	166.92	228.41
GOODMAN, JULIAN	24.79	79.88
GRAINGER, THOMAS F.	437.14	463.30
GRAY, CHARLENE, ELIZABETH	642.07	
HAGGENMILLER, GUIDO	3,115.32	3,343.98
HAGGENMILLER, GUIDO	1,219.68	1,328.53
JOEL J. JANDREAU IRROVABLE TRUST	1,604.21	
KALAYDZHAN, LUDMILA	494.15	
LANDRY, KEVIN E.	1,629.56	1,756.84
LOHSE, CARL B.	508.12	
LOZIER, JUNE G.	1,012.28	
MAD ROCK INC.	933.77	
MARIN, ELIZABETH R.	1,002.36	
MARTIN, DENISE M.	2,623.64	
MARTIN, JOHN L.	378.46	
MARTIN, JOHN L.	1,080.03	

MARTIN, JOHN L.	1,259.36	
MICHAUD, JONI	935.43	
MICHAUD, MICHAEL B.	223.11	
MICHAUD, MICHAEL D.	2,411.28	
MIDDLE OF NOWHERE MANAGEMENT	1,900.60	
MORGAN, STACY CAROSELLA	1,482.47	
MORNEAULT, MELISSA	353.67	
MORNEAULT, RONALD N.	513.60	
PARKS, ANDREW RAY	757.76	
PELLETIER, RELLA JEAN	1,142.84	586.18
PETER J. AND MICHELLE D. BOUTOT FAMILY TRST.	1,472.55	
PETTENGILL, IMMANUEL E.	219.80	
PHILLIP BLANCHETTE CULTERAL CENTER	766.85	855.32
PINETTE, JAMES	453.11	
PINKHAM, EDWARD R. JR. JENNIFER	1,608.07	
PLOURDE, PETER	847.83	
PLOURDE, RODRICK	1,326.28	
PLOURDE, VAUGHN	1,516.34	
PROFIT, LARRY	636.29	
RICCIARDI, RONALD S.	2,413.89	
RICCIARDI, RONALD SHANE	1,778.30	1,936.45
ROBERTSON, KYLE	2,833.54	
ROY, TOM J.	516.46	679.17
SAUCIER, BOBBY	431.35	
SAUCIER, CURTIS	209.87	
SAUCIER, CURTIS	2,300.55	
ST. PIERRE, DONALD N.	786.68	
SURRELLS, CHARLES A.	24.79	
SURRELLS, CHARLES A. SR.	321.45	
THERIAULT, BRIAN J.	277.65	
THERIAULT, STEVE & TERRY TRUST	7,237.96	
VELTMAN, DAVID A.	1,900.60	
VIOLETTE, MARK	924.18	
WJV HOLDINGS, LLC	956.91	
UNCOLLECTED TAXES	84,786.25	22,270.19

DELINQUENT PERSONAL PROPERTY TAX LIST

As of April 1, 2024

	2023	2022	2021	2020+
BALD EAGLE INC.	0.00	576.43	638.87	3,581.84
DETAILS - LAURI E. RAYMOND	19.87	20.17	13.72	53.76
DIRECT TV, LLC	4.96	5.04	8.67	18.67
LABBE EARTHWORKS	849.09	862.13	955.51	7,913.23
MAINE FIBER COMPANY	167.17	169.74	188.12	525.03
NORTHERN LEASING SYSTEMS, INC.	4.06	4.12	4.56	23.49
SAUCIER'S	455.17	462.16	512.22	4,705.04
TRUDEL, LEO L.	0.00	347.88	385.56	1,164.10
VIOLETTE, MARK	0.00	0.00	0.00	58.78
Uncollected Taxes	1,500.32	2,447.67	2,707.23	18,043.94

MICRO LOAN ACCOUNT BALANCES

As of April 1, 2024

Account Holder	Start Date	Opening Balance	Refinance Date	Principal Balance
L. Raymond-Details	2/1/2011	25,000.00	4/3/2015	15,862.16
J. Dube-dba MJ.s Pu and Grub	2/23/2018	15,000.00	5/20/2022	20,004.42
D. Labbe-Labbe Earthworks	2/1/2011	25,000.00	4/3/2015	10,320.16
R. Soucy-Eagle Lake Grocery	10/7/2020	25,000.00		8,433.33
J. Saucier- Side Street Auto	11/21/2021	25,000.00		21,512.72
T. Roy- Bald Eagle	3/5/2019	25,000.00	2/12/2020	17,979.25
V.&L. Devoe-The Berube House	7/28/2023	12,000.00		10,411.57
Municipal Balance				104,523.61

RESERVE ACCOUNT BALANCES

As of April 1, 2024

	Beginning Balance	Subtractions	Additions	EOY Balance
125-01 Industrial Park Reserve	447.47	0.00	5,059.72	5,507.19
125-03 Town Forest Reserve	104,494.83	8,041.08	0.00	96,553.75
125-04 Fire Equipment Reserve	20,460.20	0.00	25,170.81	45,631.01
120-04 M&S Reserve	12,004.86	0.00	89.25	12,094.11
125-07 Rec. Building Reserve	25,301.88	0.00	25.38	25,327.26
125-08 Municipal Bldg. Reserve	15,580.41	10,000.00	27.31	5,607.72
125-09 Highway Reserve	62,187.80	0.00	109.14	62,296.94
300-11 Street Light Reserve	12,814.14	0.00	0.00	12,814.14
Balance				265,832.12

LOAN ACCOUNT BALANCES

Old Main Street Paving - 2022

Fiscal Year	Beginning Balance	Interest	Payment	Ending Balance
	\$120,000.00	3.98%		\$120,000
2023 - 2024	\$120,000.00	2,082.86	\$64,617.70	\$57,465.16
2024 - 2025	\$57,465.16	2,241.17	\$32,617.70	\$27,088.63
2025 - 2026	\$27,088.63	1,078.16	\$32,617.70	(\$4,450.91)

LED Street Light Loan- 2020

Fixed Year

	<u>Beginning Balance</u>	<u>Interest</u>	<u>Payment</u>	<u>Ending Balance</u>
-	\$45,000.00	3.75%		\$45,000.00
2020-2021	\$45,000.00	\$ 1,687.50	\$5,494.52	\$41,192.98
2021-2022	\$41,192.98	\$ 1,544.70	\$5,494.52	\$37,243.16
2022- 2023	\$37,243.16	\$ 1,396.62	\$5,494.52	\$33,145.26
2023-2024	\$33,145.26	\$ 1,242.95	\$5,494.52	\$28,893.69
2024-2025	\$28,893.69	\$ 1,083.52	\$5,494.52	\$24,482.69
2025-2026	\$24,482.69	\$ 918.10	\$5,494.52	\$19,906.27
2026- 2027	\$19,906.27	\$ 746.48	\$5,494.52	\$15,158.23
2027-2028	\$15,158.23	\$ 568.44	\$5,494.52	\$10,232.15
2028- 2029	\$10,232.15	\$ 383.71	\$5,494.52	\$5,121.34
2029-2030	\$5,121.34	\$ 192.05	\$5,494.52	(\$181.13)

Groomer Loan – 2021

Fiscal Year	Beginning Balance	Interest	Payment	Ending Balance
	\$50,500.00	2.30%		\$50,500.00
2022 - 2023	\$50,500.00	1,171.17	\$21,635.66	\$30,035.51
2023 - 2024	\$30,035.51	639.30	\$21,635.66	\$9,039.15
2024 - 2025	\$9,039.15	207.90	\$10,817.83	(\$1,570.78)

Tractor Loan – 2022

Fiscal Year	Beginning Balance	Interest	Payment	
	\$30,000.00	4.78%		\$30,000.00
2023 - 2024	\$30,000.00	\$1,466.04	\$12,042.47	\$19,423.57
2024 - 2025	\$19,432.57	\$ 928.45	\$10,985.47	\$9,375.55
2025 - 2026	\$9,375.55	\$448.15	\$10,985.47	(\$1,161.77)_

**POND BROOK
ESTATES**

Fiscal Year	Principal	Interest	t Credit	Payment	Balance
2015 - 2016	\$ 33,048.00	51,458.87	(165.21) \$	84,341.66 \$	1,074,649.00
2016 - 2017	\$ 34,743.00	49,949.20	(172.31) \$	84,519.89 \$	1,039,906.00
2017 - 2018	\$ 36,525.00	48,350.32	(206.74) \$	84,668.58 \$	1,003,381.00
2018 - 2019	\$ 38,398.00	46,656.15	(170.11) \$	84,884.04 \$	964,983.00
2019 - 2020	\$ 40,367.00	44,861.70	(127.16) \$	85,101.54 \$	924,616.00
2020 - 2021	\$ 42,437.00	42,993.45	(207.49) \$	85,222.96 \$	882,179.00
2021 - 2022	\$ 44,613.00	41,030.29	(144.88) \$	85,498.41 \$	837,566.00
2022 - 2023	\$ 46,901.00	38,950.43	(158.57) \$	85,692.86 \$	790,665.00
2023 - 2024	\$ 49,306.00	36,726.14	(173.20) \$	85,858.94 \$	741,359.00
2024 - 2025	\$ 51,835.00	34,896.18	(188.83) \$	86,542.35 \$	689,524.00
2025 - 2026	\$ 54,493.00	32,814.10	(5,290.48) \$	82,016.62 \$	635,031.00
2026 - 2027	\$ 57,288.00	29,920.09	(8,540.00) \$	78,668.09 \$	577,743.00
2027 - 2028	\$ 60,225.00	26,877.68	(7,637.36) \$	79,465.32 \$	517,518.00
2028 - 2029	\$ 63,314.00	23,679.26	(6,794.89) \$	80,198.37 \$	454,204.00
2029 - 2030	\$ 66,561.00	20,316.79	(5,947.42) \$	80,930.37 \$	387,643.00
2030 - 2031	\$ 66,561.00	16,781.89	(5,104.95) \$	81,650.94 \$	317,669.00
2031 - 2032	\$ 73,563.00	13,065.72	(8,344.43) \$	78,284.29 \$	244,106.00
2032 - 2033	\$ 77,335.00	9,158.98	(7,582.20) \$	78,911.78 \$	166,771.00
2033 - 2034	\$ 81,301.00	5,051.89	(6,699.62) \$	79,653.27 \$	85,470.00
2034 - 2035	\$ 85,470.00	1,473.50	(5,576.33) \$	81,367.17	\$0.00
Totals	\$ 1,382,670.00	\$ 1,236,500.68	\$ (77,634.87)	\$ 2,541,535.81	

TOWN OF EAGLE LAKE, MAINE

FINANCIAL STATEMENTS

JUNE 30, 2023

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Barbara E. McGuire, CPA, CGMA
Timothy P. Poitras, CPA, CGMA

To the Board of Selectmen of
Town of Eagle Lake, Maine

INDEPENDENT AUDITORS' REPORT

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Town of Eagle Lake, Maine, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Town of Eagle Lake, Maine's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Town of Eagle Lake, Maine, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Eagle Lake, Maine and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Eagle Lake, Maine's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Eagle Lake, Maine's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Eagle Lake, Maine's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 9, the budgetary comparison information on page 30 and the Schedule of Changes in Net OPEB Liability and Related Ratios on Page 31 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in

the United States of America, which consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Eagle Lake's basic financial statements. The accompanying supplementary information on pages 32 through 35 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2023 on our consideration of the Town of Eagle Lake's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the town of Eagle Lake, Maine's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.

Chester M. Kearney

Presque Isle, Maine
December 21, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Eagle Lake, Maine, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with the Town's financial statements.

Financial Highlights

- The assets of Eagle Lake exceeded its liabilities at the close of the most recent fiscal year by \$4,850,966 (net position). Of this amount, \$2,237,335 (unrestricted net position) may be used to meet the government's on-going obligations to citizens and creditors.
- The government's total net position decreased by \$66,820 in the year ended June 30, 2023.
- As of the close of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$2,448,843 an increase of \$153,548 in comparison with the prior year. The increase is attributable to revenues exceeding budget and expenditures being under budget, primarily in the education department. Approximately 36% of this total amount, \$879,715, is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$879,715 or 41% of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Town of Eagle Lake's basic financial statements. The Town's basic financial statements are comprised of 3 components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Town's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Town include general government, protection, highways, general assistance, sanitation, cemetery, properties, recreation, county tax assessment and education. The Town does not have any business-type activities.

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

The government-wide financial statements can be found on pages 10 and 11 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Eagle Lake, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into 3 categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental-fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental-fund balance sheet and the governmental-fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Town maintains three (3) individual governmental funds. Information is presented separately in the governmental-fund balance sheet and in the governmental-fund statement of revenues, expenditures, and changes in fund balances for the general fund and micro loan fund which are considered to be a major funds.

The Town adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental-fund financial statements can be found on pages 12 and 14 of this report.

Proprietary funds. The Town does not maintain proprietary funds.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The town does not currently maintain fiduciary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 16 to 29 of this report.

Other information. This report also includes various supplemental schedules to provide additional detail for the various items reported. These supplemental schedules can be found on pages 30 to 35 of this report.

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$4,850,966 at the close of the most recent fiscal year.

A large portion of the Town's net position (48%) reflects its investment in capital assets (e.g., land, buildings, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, if any, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

TOWN OF EAGLE LAKE, Net position (in thousands)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	June <u>30, 2023</u>	June <u>30, 2022</u>	June <u>30, 2023</u>	June <u>30, 2022</u>	June <u>30, 2023</u>	June <u>30, 2022</u>
Current and other assets	2,500	2,296			2,500	2,296
Long-term receivables	71	108			71	108
Capital assets	<u>3,319</u>	<u>3,489</u>			<u>3,319</u>	<u>3,489</u>
Total assets	<u>5,890</u>	<u>5,893</u>			<u>5,890</u>	<u>5,893</u>
Deferred Outflows of resources – OPEB	<u>3</u>	<u>4</u>			<u>3</u>	<u>4</u>
Current liabilities	124	97			124	97
Long-term liabilities	<u>912</u>	<u>876</u>			<u>912</u>	<u>876</u>
Total liabilities	<u>1,036</u>	<u>973</u>			<u>1,036</u>	<u>973</u>
Deferred Inflows of resources – OPEB	<u>6</u>	<u>6</u>			<u>6</u>	<u>6</u>
Net position:						
Invested in capital assets						
Net of related debt	2,324	2,563			2,324	2,563
Restricted	290	274			290	274
Unrestricted	<u>2,237</u>	<u>2,081</u>			<u>2,237</u>	<u>2,081</u>
Total net position	<u>4,851</u>	<u>4,918</u>			<u>4,851</u>	<u>4,918</u>

All required accounting standards required by GASB have been fully adopted for the current fiscal year ended June 30, 2023.

Unrestricted net position, \$2,237,335, may be used to meet the government's on-going obligations to citizens and creditors.

At the end of the current fiscal year, the Town is able to report positive balances in net position.

During the current fiscal year, the government's net position decreased by \$66,820.

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

Governmental activities. Governmental activities decreased the Town's net position by \$66,820. Key elements of this increase are as follows:

<u>TOWN OF EAGLE LAKE</u>					
<u>CHANGES IN NET POSITION (in thousands)</u>					
	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>
	<u>June 30,</u> <u>2023</u>	<u>June 30,</u> <u>2022</u>	<u>June 30,</u> <u>2023</u>	<u>June 30,</u> <u>2022</u>	<u>June 30,</u> <u>2022</u>
Revenues					
Program revenues:					
Charges for services	55	42			55 42
Operating grants and contributions	294	301			294 301
Capital grants and contributions		229			229
General revenues:					
Property taxes	1,333	1,295			1,333 1,295
Excise taxes	226	209			226 209
Federal and state assistance	220	221			220 221
Other	<u>174</u>	<u>272</u>			<u>174</u> <u>272</u>
Total revenues	<u>2,302</u>	<u>2,569</u>			<u>2,302</u> <u>2,569</u>
Expenses:					
Education	996	779			996 779
General government	315	298			315 298
Public works	417	383			417 383
Public safety	238	215			238 215
Health and sanitation	94	94			94 94
Debt service interest	41	70			41 70
Other	<u>268</u>	<u>330</u>			<u>268</u> <u>330</u>
Total expenses	<u>2,369</u>	<u>2,169</u>			<u>2,369</u> <u>2,169</u>
Change in net position	<u>(67)</u>	<u>400</u>			<u>(67)</u> <u>400</u>

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis of the Government's Funds

As noted earlier, the Town of Eagle Lake uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$2,448,843, an increase of \$153,548 in comparison with the prior year. 36% of this total amount, \$879,715, constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is committed to indicate that it is not available for new spending.

The general fund is the chief operating fund of the Town. At the end of the current fiscal year, unassigned fund balance of the general fund was \$879,715, while total fund balance was \$2,159,245. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 41% of total general fund expenditures, while total fund balance represents 100% of that same amount.

The fund balance of the Town's general fund increased by \$137,977 during the current fiscal year. Key factors in this increase are as follows:

- Actual revenues were more than anticipated revenues by \$121,558, consisting mostly of state funding for the town and school and other revenues.
- Actual expenditures were less than anticipated expenditures by \$114,335.

Capital Asset and Debt Administration

Capital assets. The Town's investment in capital assets for its governmental activities as of June 30, 2023, amounts to \$3,318,741, (net of accumulated depreciation). This investment in capital assets includes land, building systems and infrastructure. Total fixed assets were reduced by depreciation expense of \$334,881 and increased by capital improvements totaling \$165,001.

Long-term debt. Long-term debt decreased by principal payments of \$60,617 and increased by new borrowing in the amount of \$130,000. The new borrowing was for road improvements (\$100,000) and equipment purchases (\$30,000).

State statutes limit the amount of general obligation debt a governmental entity may issue to 7.5% of its total state valuation of the Town. The current debt limitation for Eagle Lake is \$6,237,953 which is significantly in excess of the Town's outstanding general obligation debt.

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

Economic Factors and Next Year's Budgets and Rates

- Inflationary trends in the region compare favorably to national indices.
- Pond Brook Estates continues to be an issue for the Town however vacancy has decreased during the year. The Town is currently marketing the project and hopes to find a buyer. The Town expects that the project will need to be sold at a price less than the debt owed against it to give any buyer incentive to purchase the project. If the project is sold for less than the debt owed against it the Town will need to pay the difference to the Maine Municipal Bond Bank at the time of closing in order to release the title to the purchaser. Funds to do this could potentially come from cash on hand or borrowed funds. At this time a sale is not imminent.

All of these factors were considered in preparing the Town's budget for the 2023/24 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the Town of Eagle Lake, Maine's finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Town Manager, 36 Devoe Brook Road, Eagle Lake, Maine 04739, 207-444-5511.

BASIC FINANCIAL STATEMENTS

TOWN OF EAGLE LAKE
STATEMENT OF NET POSITION

JUNE 30, 2023

	<u>Governmental Activities</u>
ASSETS	
Current assets	
Cash and equivalents	2,371,187
Uncollected taxes	95,719
Accounts receivable	3,850
Due from other governments	14,087
Current portion of long-term notes	<u>15,000</u>
	<u>2,499,843</u>
Non-current assets	
Notes receivable due in more than one year, net of reserve for bad debt	71,494
Capital assets net of accumulated depreciation	<u>3,318,741</u>
	<u>3,390,235</u>
TOTAL ASSETS	<u><u>5,890,078</u></u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to OPEB	<u>3,224</u>
LIABILITIES	
Current liabilities	
Accounts payable and accrued expenses	28,494
Current portion of long-term liabilities	<u>95,708</u>
	<u>124,202</u>
Long-term liabilities, net of current portion	
Notes payable	<u>899,000</u>
	<u>899,000</u>
OPEB Liability	<u>12,571</u>
TOTAL LIABILITIES	<u><u>1,035,773</u></u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to OPEB	<u>6,563</u>
NET POSITION	
Invested in capital assets, net of related debt	2,324,033
Restricted	289,598
Unrestricted	<u>2,237,335</u>
TOTAL NET POSITION	<u><u>4,850,966</u></u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2023

Functions/Programs	Program Revenues			Net (expense) Revenues and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	315,470	20,379		(295,091)
Public safety	237,686	31,154		(206,532)
Public works	417,079		13,660	(403,419)
Health and sanitation	93,922			(93,922)
Leisure services	25,204	3,420		(21,784)
Social services	6,636			(6,636)
Education	996,066		280,426	(715,640)
County tax	141,821			(141,821)
Interest on long-term debt	41,388			(41,388)
Pond Brook Estates	91,486	-		(91,486)
OPEB expenses	2,105			(2,105)
Total governmental activities	<u>2,368,863</u>	<u>54,953</u>	<u>294,086</u>	<u>(2,019,824)</u>
General revenues:				
Property taxes, net of discounts and abatements				1,333,224
Excise taxes				225,607
State revenue sharing				126,031
Homestead and veterans exemption				55,490
BETE Program				16,020
Tree growth				22,873
Other				148,567
Interest on taxes and investments				<u>25,192</u>
Total general revenues				<u>1,953,004</u>
Change in net position				(66,820)
Net position - beginning of year				<u>4,917,786</u>
Net position - end of year				<u><u>4,850,966</u></u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2023

	MAJOR FUND	NON-MAJOR FUNDS			TOTAL GOVERNMENTAL FUNDS
	GENERAL FUND	MICRO LOAN FUND	POND BROOK ESTATES	ARPA	
ASSETS					
Cash and cash equivalents	2,162,095	100,385	23,743	84,964	2,371,187
Uncollected taxes	95,719				95,719
Accounts receivable			3,850		3,850
Due from other governments	14,087				14,087
Notes receivable, net of reserve for bad debt	-	86,494			86,494
TOTAL ASSETS	2,271,901	186,879	27,593	84,964	2,571,337
LIABILITIES					
Accounts payable and accrued expenses	18,656		838		19,494
Security deposit liability	-		9,000		9,000
	18,656	-	9,838	-	28,494
DEFERRED INFLOW OF RESOURCES					
Unavailable revenue-property taxes	94,000				94,000
	94,000	-	-	-	94,000
FUND BALANCES					
Non-spendable	23,103				23,103
Restricted		186,879	17,755	84,964	289,598
Unrestricted					
Committed	1,008,039				1,008,039
Assigned	248,388				248,388
Unassigned	879,715				879,715
TOTAL FUND BALANCES	2,159,245	186,879	17,755	84,964	2,448,843
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	2,271,901	186,879	27,593	84,964	2,571,337

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET

TO THE STATEMENT OF NET POSITION

JUNE 30, 2023

Total fund balance, governmental funds	2,448,843
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in funds.	3,318,741
Property taxes receivable that are not available soon enough to pay for the current period's expenditures are deferred in the funds:	
Unavailable revenue - property taxes	94,000
Liabilities, deferred outflows of resources and deferred inflows of resources related to pensions are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.	
Deferred outflows of resources - OPEB related expenditures	3,224
Deferred inflows of resources - OPEB related inflows	(6,563)
OPEB liabilities	(12,571)
Long-term liabilities, including notes payable, are not due and payable in the current period, and therefore, are not included in the funds.	
Notes payable	<u>(994,708)</u>
Net Position of Governmental Activities in the Statement of Net Position	<u><u>4,850,966</u></u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

	MAJOR FUND	NON-MAJOR FUNDS			TOTAL GOVERNMENTAL FUNDS
	GENERAL FUND	MICRO LOAN FUND	POND BROOK ESTATES	ARPA	
REVENUES					
Property taxes, net	1,291,224				1,291,224
State assistance	514,500				514,500
Federal assistance				42,496	42,496
Excise taxes	225,607				225,607
Interest income	19,131	6,061			25,192
Rental income			118,500		118,500
Other revenues	193,524				193,524
TOTAL REVENUES	2,243,986	6,061	118,500	42,496	2,411,043
EXPENDITURES					
Current					
General government	275,386				275,386
Public safety	178,128				178,128
Public works	198,768				198,768
Health and sanitation	93,922				93,922
Leisure services	23,277				23,277
Social services	6,636				6,636
Education	996,066				996,066
County tax	141,821				141,821
Unclassified	-		91,486		91,486
Capital outlays	150,000				150,000
Debt service					
Principal	60,617				60,617
Interest	41,388				41,388
TOTAL EXPENDITURES	2,166,009	-	91,486	-	2,257,495
EXCESS OF REVENUES OVER EXPENDITURES	77,977	6,061	27,014	42,496	153,548
TRANSFERS IN/(OUT)	60,000	-	(60,000)		-
FUND BALANCE - JULY 1, 2022	2,021,268	180,818	50,741	42,468	2,295,295
FUND BALANCE - JUNE 30, 2023	2,159,245	186,879	17,755	84,964	2,448,843

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND

BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2023

Net change in fund balances - total governmental funds:		153,548
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:		
Increase in unavailable property tax revenue		21,000
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period:		
Capital asset purchases capitalized	165,001	
Depreciation expense	<u>(334,881)</u>	(169,880)
OPEB expense reported under GASB #75 is not reported in the governmental funds		(2,105)
Certain long-term liabilities are not due and payable from current financial resources and, therefore, are not reported in the funds:		
Proceeds from long-term debt	(130,000)	
Principal payments on long-term debt	<u>60,617</u>	<u>(69,383)</u>
Change in net position of governmental activities		<u>(66,820)</u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE, MAINE
NOTES TO FINANCIAL STATEMENTS

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Town of Eagle Lake, Maine, was incorporated under the laws of the State of Maine and operates under a town meeting, selectmen, town manager form of government. In evaluating how to define the reporting entity, for financial purposes, management has considered all potential component units. The criteria used to determine which entities are part of the Town's operations include how the budget is adopted, whether debt is secured by general obligation of the Town, the Town's duty to cover any deficits that may occur, and supervision over the accounting functions. Based upon all pertinent facts derived from the analysis of the above criteria, it was determined that no additional entities should be included as part of these financial statements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of change in net position) report information on all of the non-fiduciary activities of the Town. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. The Town has elected not to allocate indirect costs among program, functions and segments. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Measurement Focus and Basis of Accounting (cont'd.)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as certain compensated absences and claims and judgments, are recorded only when the payment is due.

Those revenues susceptible to accrual are property taxes, interest, and charges for services. Other receipts and taxes become measurable and available when cash is received by the Town and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when qualifying expenditures have been incurred and all other grant requirements have been met.

The Town reports the following major governmental fund:

- The General Fund is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Non-major funds are Micro-loan, Pond Brook Estates and ARPA. All are special revenue funds.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds subject to the same limitations. The Town has not elected to follow subsequent private-sector guidance.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Town's public service function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Measurement Focus and Basis of Accounting (cont'd.)

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with proprietary fund's principal ongoing operations. The principal operating revenues of the Town's proprietary fund are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. There were no proprietary funds for the year end June 30, 2023.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

Cash and Temporary Investments

Available cash is deposited in interest-bearing accounts to as great a degree as possible. These residual investments are classified for reporting purposes as cash and temporary investments. Earnings from these investments are reported by the applicable funds. The Town's policy is to invest in regional banks and federal securities and to insure funds to as great a degree as possible. Deposits with a maturity of three months or less are included in cash and temporary investments for financial reporting purposes.

State statutes require that all investments made by the Town consider the safe and sound investment of principal and preservation of capital in the overall portfolio, maintenance of sufficient liquidity to meet day-to-day operations and other cash requirements and maximization of income, within established investment risk guidelines, with consistent cash flows throughout the budgetary cycle. These investment policies apply to all town funds.

Investments are reported at fair value.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Capital assets with an initial, individual cost of more than \$5,000, and an estimated useful life in excess of one year, are reported at actual or estimated historical cost.

Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Capital Assets (cont'd.)

The Town has elected not to report infrastructure prior to June 30, 2003.

Donated capital assets are recorded at estimated fair value at the time of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included as part of the capitalization value of the assets constructed.

Capital assets of the primary government and business-type activities are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	20 to 100 years
Vehicles and equipment	5 to 20 years
Infrastructure	10 to 20 years

Long-Term Obligations

In the government-wide financial statements, and proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or propriety fund type statement of net assets. Bond premiums and discounts, as well as issuance costs if material to basic financial statements, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Sick Leave

Accumulated sick leave lapses when employees leave the employment of the government and, upon separation from service, no monetary obligation exists.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide statement, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amount to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last and upon approval of the legislative body.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources as of June 30, 2023 consist of items relating to other post-employment benefits.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The town also recognizes deferred inflows related to other post-employment benefits in its governmental activities fund.

Fund Equity or Balances

The Town of Eagle Lake follows Statement No. 54 which establishes a fund balance hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Fund Equity or Balances (cont'd.)

Under the GASB #54 reporting format, fund balance is reported as follows:

- Non-spendable-Items that are either not in spendable form or legally or contractually required to remain intact.
- Restricted fund balance-Resources that have constraints imposed by creditors, grantors, contributors or laws and regulations of other governments; or amounts that have very stringent conditions imposed by external parties or law.
- Unrestricted fund balance-Has 3 components;
 - Committed fund balance-Amounts with internally imposed restrictions mandated by the government's highest level of decision-making authority which require action from that authority to be redeployed. In the case of the Town of Eagle Lake, this action requires a vote at a town meeting.
 - Assigned fund balance-Amounts that are constrained by the government's intent that they will be used for specific purposes. Decision making authority with respect to these amounts lies with a committee or other government official (board of selectpersons) but not the highest-level authority.
 - Unassigned fund balance-This is the residual balance of the general fund which represents the remaining fund balance after allocation to the other fund balance categories. It reflects resources that are available for further appropriation and expenditure for general governmental purposes.

Allowance for Uncollectible Accounts

The Town of Eagle Lake provides for the valuation of outstanding taxes and accounts receivable through an allowance account based on estimated bad debts as of the period then ended.

Use of Estimates

Preparation of the Town's financial statements requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Property Tax

The Town's property tax was levied August 26, 2022, on the assessed value listed as of April 1, 2022, for all real and personal property located in the Town. The assessed value for the list of April 1, 2022, upon which the levy was based, was \$83,172,710. Taxes were due and payable on September 30, 2022 with interest at the rate of 4% being charged on taxes unpaid after that date.

Property taxes levied during the year were recorded as receivables at the time the levy was made. The receivables collected during the year and in the first sixty days following the end of the fiscal year have been recorded as revenues. The remaining receivables have been recorded as deferred revenues. Tax liens are placed on real property within twelve months following the tax commitment date if taxes are delinquent. The Town has the authority to foreclose on property eighteen months after the filing of the lien if the tax lien and associated costs remain unpaid.

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Unrecognized Property Tax Revenue

The Town has adopted the standard established by GASB 33 regarding the recognition of property taxes. The criteria for this standard is to recognize property tax revenue as it becomes both "measurable and available". Measurable is defined as the amount that the Town can reasonably expect to receive of the property taxes assessed for the current year. Available is defined as the amount of current and past due taxes that will be collected during the current period or expected to be collected shortly thereafter to pay current liabilities. For the purposes of this report, 60 days is used as the collection period after year-end. Accordingly, a liability has been reported on the governmental funds' balance sheet for the taxes considered collectible but not available for current liabilities of \$94,000 as of June 30, 2023.

Net Position

Net position represents the residual of all other financial statement elements presented in a Statement of Financial Position.

Other General Items

The Town is exposed to various risks of loss related to torts; theft of, damages to and destruction of assets; errors and omissions; and natural disasters for which the Town carries commercial insurance. Settled claims, if any, resulting from these risks, have not exceeded commercial insurance coverage.

Minimum Fund Balance

The council has not adopted a financial policy to maintain a minimum level of unrestricted fund balance in the general fund.

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds, except the special revenue, capital projects and fiduciary funds. These are not budgeted. All annual appropriations lapse at fiscal year-end, unless a carry-forward of unexpected amounts is approved by the Selectmen.

The Town Manager submits to the Board of Selectmen a proposed operating budget for the ensuing year. A town meeting is held and the final budget is adopted through the legislative body.

Transfers between departments or additional appropriations require the approval of the legislative body.

Excess of Expenditures over Appropriations

For the year ended June 30, 2023, the Town's appropriations exceeded expenditures by \$114,335, a favorable variance. Expenditures exceed appropriations in the accounts.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

New Accounting Policies

Management has reviewed upcoming changes in accounting standards issued by GASB and determined that the impact of these standards will not be material to the financial statements.

(2) CASH AND TEMPORARY INVESTMENTS

Deposits and investments on June 30, 2023 consist of the following:

	<u>Book Balance</u>	<u>Bank Balance</u>
Deposits		
Checking/ICS accounts (4)	1,174,403	1,755,415
Savings accounts (13)	352,287	352,287
Certificates of Deposit (3)	843,947	843,947
Petty cash	<u>550</u>	<u>0</u>
Total cash	<u>2,371,187</u>	<u>2,951,649</u>
Cash held in:		
General fund	2,162,095	2,741,863
Special revenue funds	<u>209,092</u>	<u>209,786</u>
	<u>2,371,187</u>	<u>2,951,649</u>

Custodial Credit Risk-Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Town's deposits may not be returned. The Town does have a policy with respect to custodial credit risk for deposit accounts. The bank has pledged securities to collateralize the Town's deposits that exceed FDIC Insurance. The Pledged Securities will carry a market value greater than the value of the deposits exceeding FDIC Insurance. As of June 30, 2023, none of the Town's bank balances were exposed to custodial credit risk.

(3) CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023 is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	<u>61,400</u>			<u>61,400</u>

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(3) CAPITAL ASSETS (cont'd.)

Capital assets, being depreciated:			
Buildings	1,954,740		1,954,740
Infrastructure	9,149,971	125,001	9,274,972
Equipment	739,246	40,000	779,246
Vehicles	<u>144,100</u>		<u>144,100</u>
Total capital assets being depreciated	<u>11,988,057</u>	<u>165,001</u>	<u>12,153,058</u>
Less accumulated depreciation for:			
Buildings	1,026,513	48,731	1,075,244
Infrastructure	6,982,287	230,312	7,212,599
Equipment	409,035	55,559	464,594
Vehicles	<u>143,001</u>	<u>279</u>	<u>143,280</u>
Total accumulated depreciation	<u>8,560,836</u>	<u>334,881</u>	<u>8,895,717</u>
Total capital assets, being depreciated, net	<u>3,427,221</u>	<u>(169,880)</u>	<u>3,257,341</u>
Total capital assets, net	<u>3,488,621</u>	<u>(169,880)</u>	<u>3,318,741</u>

Depreciation expense was charged to functions in the Statement of Activities as follows:

Governmental Activities:	
General government	40,084
Public works	233,312
Public safety	59,558
Leisure services	<u>1,927</u>
	<u>334,881</u>

(4) LONG-TERM DEBT

The Town has outstanding notes payable to local banks and the Maine Municipal Bond Bank all from direct borrowings related to governmental activities. The total outstanding balance as of June 30, 2023 is \$994,708.

Changes in long-term obligations as of June 30, 2023 and detail of long-term obligations can be found on page 34 of the financial statements.

Debt service requirements on long-term debt on June 30, 2023 are as follows:

June 30,	Principal	Interest	Total
2024	95,708	45,451	141,159
2025	100,555	41,453	142,008
2026	105,577	36,857	142,434
2027	99,389	32,018	131,407
2028	65,135	27,462	92,597
2029-33	361,122	83,603	444,725
2034-38	<u>167,222</u>	<u>6,525</u>	<u>173,747</u>
	<u>994,708</u>	<u>273,369</u>	<u>1,268,077</u>

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(5) FUND BALANCES

As of June 30, 2023, the following funds were carried forward into the operations of the 2023-24 fiscal year.

Non-spendable	
Liens	<u>23,103</u>
Restricted	
Revolving loan fund	186,879
Pond Brook Estates	17,755
ARPA	<u>84,964</u>
	<u>289,598</u>
Committed	
Special education	823,211
Industrial park reserve	4,802
Municipal building reserve	15,548
Recreation building reserve	9,479
Equipment reserve	40,460
Highway reserve	66,562
Street light reserve	12,814
Forest reserve	23,499
M & S Investment	<u>11,664</u>
	<u>1,008,039</u>
Assigned	
Education	203,547
Grants	8,101
Fire department	8,593
Highway block grant	15,827
Capital road improvement	5,979
Pavilion	2,060
Industrial park	1,700
Animal welfare	<u>2,581</u>
	<u>248,388</u>
Unassigned	<u>879,715</u>
Total Fund Balance	<u>2,448,843</u>

(6) RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Town has purchased various insurance policies to safeguard its assets from risk of loss. Insurance coverage appears to be consistent with previous years. During the year ended June 30, 2023, and the two previous years, no settlements exceeded insurance coverage.

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(7) TAXES

As a municipal entity, the Town is not subject to Federal and State income taxes, accordingly it is not necessary to consider the effects of any uncertain tax positions.

The Town is subject to Federal and State payroll taxes and is required to file the appropriate tax returns. Management believes that all required returns have been properly filed as of June 30, 2023. No examinations have been conducted by the Federal or State taxing authorities and no correspondence has been received from these authorities.

(8) SUBSEQUENT EVENTS

Management has evaluated all subsequent events through December 21, 2023, the date the financial statements were available to be issued and determined that no additional disclosures are required in order for these financial statements to be fairly stated.

(9) FAIR VALUE OF FINANCIAL INSTRUMENTS

The Town has a number of financial instruments, none of which are held for trading purposes. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Town also has a nonrecurring fair value measurement as of June 30, 2023, for Pond Brook Estates. The Board of Selectpersons has listed the project for sale but does not have a prospective buyer at this time. Management believes that to find a buyer for the property an offer may need to be accepted that is less than the debt owed on the property to the Maine Municipal Bond Bank. Until an offer is accepted on the project will be carried at its original cost, less accumulated depreciation.

Considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value, and, accordingly, the estimates are not necessarily indicative of the amounts that the Town could realize in a current market exchange.

(10) OPEB OBLIGATIONS

Plan Description

The Town provides health insurance to its employees through Maine Municipal Employees Health Trust (MMEHT). The Town does not provide postemployment or postretirement healthcare benefits but is subject to an implicit benefit for its members in MMEHT.

Accounting Policies

The impact of experience gains and losses and assumption changes on the Total OPEB Liability (TOL) are recognized in the OPEB expense over the average expected remaining service life of all active and inactive members of the plan. As of the beginning of the measurement period this average was 4 years.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(10) OPEB OBLIGATIONS (cont'd.)

The table below summarizes the current balances of deferred outflows of resources and deferred inflows of resources along with the recognition over the next 5 years, and thereafter:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 2,300	\$ 3,950
Difference between projected and actual earnings on OPEB plan investments		
Changes of assumptions	<u>924</u>	<u>2,613</u>
	<u>\$ 3,224</u>	<u>\$ 6,563</u>

Amounts reported as deferred outflows and deferred inflows of resources will be recognized as OPEB expense as follows:

Year ended June 30:

2024	(761)
2025	(728)
2026	(598)
2027	(598)
2028	(598)
Thereafter	(56)

As of January 1, 2023, the plan membership data is comprised of 3 active members with only an implicit benefit.

Key Assumptions

Measurement Date:	January 1, 2023
Discount Rate:	3.72% per annum for year-end 2023 reporting 2.06% per annum for year-end 2022 reporting
Trend Assumptions:	Rate of inflation – 3.0% Rate of Growth in Real Income/GDP per capita 2031+ - 1.50% Extra Trend due to Taste/Technology 2032+ - 0.80% Expected Health Share of GDP 2032 – 19.80% Health Share of GDP Resistance Point – 19.00% Year for Limiting Cost Growth to GDP Growth - 2043
Administrative and Claims Expense:	3% per annum

Future Plan Changes

It is assumed that the current plan and cost-sharing structure remains in place for all future years.

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(10) OPEB OBLIGATIONS (cont'd.)

Demographic Assumptions

Retiree continuation:	Retirees who are current Medicare participants: 100% Retirees who are Pre-Medicare, active participants: 75% Spouses who are Pre-Medicare, active participants: 50%
Rate of mortality:	Based on 104% and 120 % of the RP-2014 Total Dataset Healthy Annuitant Mortality Table, respectively, for males and females, using the RP-2014 Total Dataset Employee Mortality Table for ages prior to start of the Healthy Annuitant Mortality Table, both project from the 2006 base rates using RPEC-2015 model, with an ultimate rate of 85% for ages 20-85 grading down to an ultimate rate of 0% for ages 111-120 and convergence to the ultimate rate in the year 2020.
Marriage assumptions:	A husband is assumed to be 3 years older than his wife
Assumed rate of retirement:	For employees hired prior to July 1, 2014 Age 55-63 – 5% Age 64-69 – 20% Age 70 + - 100% For employees hired after July 1, 2014 Age 55-58 – 5% Age 59-64 – 20% Age 65-69 – 25% Age 70 + - 100%
Salary increases:	2.75% per year
Changes in assumptions:	Funding method was changed from Projected Unit Credit funding to Entry Age Normal funding method.

Discount Rate

The discount rate used to measure the OPEB liability was 2.06% based on a measurement date of January 1, 2022. This rate is assumed to be an index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher, for pay as you go plans.

The following table shows how the net OPEB liability as of June 30, 2022 would change if the discount rate used was one percentage point lower or one percentage point higher than the current rate. The current rate is 2.12%.

1% Decrease	Current Discount Rate	1% Increase
2.72%	3.72%	4.72%
\$14,924	\$12,571	\$10,655

A one percent decrease in the discount rate increases the Net OPEB Liability (NOL) by approximately 18.7%. A one percent increase in the discount rate decreases the NOL by approximately 15.2%.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(10) OPEB OBLIGATIONS (cont'd.)

Changes in the healthcare trend affect the measurement of the TOL. Lower healthcare trend rates produce a lower TOL and higher healthcare trend rates produce a higher TOL. The table below shows the sensitivity of the TOL to the healthcare trend rate.

1% Decrease	Healthcare Trend Rates	1% Increase
\$10,142	\$12,571	\$15,705

A 1% decrease in the healthcare trend rate decreases the TOL by approximately 19.3% while a 1% increase in the healthcare trend rate increases the TOL by approximately 24.9%.

(11) LEASES

The Town follows GASB #87 in regard to reporting leases. The policy is applied to contracts entered or changed, on or after July 1, 2021. The Town assesses whether a contract is or contains a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Town assesses whether; the contract involves the use of an identified asset, if the Town has the right to obtain substantially all the economic benefits from use of the asset throughout the period of use and if the Town has the right to direct the use of the asset. The Town recognizes a right of use asset and a lease liability at the lease commencement date.

When the Town acts as a lessor, it determines at lease inception whether each lease is classified as a short-term lease, a contract that transfers ownership, or all other leases. Under GASB #87 a lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. If the underlying asset transfers ownership to the lessee by the end of the contract, the transaction should be reported as a financed purchase of the underlying asset by the lessee, or sale of the asset by the lessor. GASB #87 requires the recognition of lease payments received under short-term financing leases as income on a straight-line basis over the lease term. For long-term leases whereby the lessee has the right to obtain substantially all the economic benefits from use of the asset throughout the period of use and has the right to direct the use of the asset the Town recognizes a lease receivable and deferred revenue for the remaining lease term discounted to net present value.

A short-term lease is defined as a lease that, at the commencement date, has a lease term of 12 months or less and does not include an option to extend that the lessee is reasonably certain to exercise. Under GASB #87 lease transactions of buildings and equipment that have a lease term of 12 months or less are recognized in the statement of activities as an expense on a straight-line basis over the lease term in the period in which the obligation for those payments has occurred.

Upon adoption, the Town determined there were no leases requiring recognition of a deferred outflow of resources or a lease liability and there was no impact to previously reported net position.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF EAGLE LAKE
 BUDGETARY COMPARISON
 GENERAL FUND
 YEAR ENDED JUNE 30, 2023

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Property taxes				
Commitment	1,266,752	1,266,752	1,312,465	45,713
Property taxes uncollected for use in the current period	-	-	(21,000)	(21,000)
Abatements and write offs	-	-	(241)	(241)
State assistance				
Revenue sharing	98,000	98,000	126,031	28,031
State Education Assistance	251,625	251,625	251,037	(588)
Special Education grants	-	-	29,389	29,389
Highway Block Grant	13,500	13,500	13,660	160
BETE Program	15,998	15,998	16,020	22
Homestead & veterans tax relief	56,853	56,853	55,490	(1,363)
Tree growth	17,500	17,500	22,873	5,373
General assistance	200	200	-	(200)
Excise taxes	200,000	200,000	225,607	25,607
Interest income	11,000	11,000	19,131	8,131
Charges for services	31,470	31,470	24,188	(7,282)
Pond Brook Estates	60,000	60,000	60,000	-
Proceeds from long-term debt	-	130,000	130,000	-
Other resources	29,530	29,530	39,336	9,806
TOTAL REVENUES	2,052,428	2,182,428	2,303,986	121,558
EXPENDITURES				
General government	308,373	308,373	275,386	32,987
Public safety	183,145	183,145	178,128	5,017
Public works	200,650	200,650	198,768	1,882
Health and sanitation	93,925	93,925	93,922	3
Leisure services	30,250	30,250	23,277	6,973
Social services	8,140	8,140	6,636	1,504
Education	1,029,541	1,029,541	996,066	33,475
County tax	141,825	141,825	141,821	4
Capital outlays	20,000	150,000	150,000	-
Debt service				
Principal	60,617	60,617	60,617	-
Interest	73,878	73,878	41,388	32,490
TOTAL EXPENDITURES	2,150,344	2,280,344	2,166,009	114,335
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(97,916)	(97,916)	137,977	235,893
FUND BALANCE - JULY 1, 2022			2,021,268	
FUND BALANCE - JUNE 30, 2023			2,159,245	

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022	2021	2020	2019	2018
Total OPEB Liability						
Service cost (BOY)	\$ 2,584	\$ 2,247	\$ 1,995	\$ 1,017	\$ 1,108	\$ 1,077
Interest (includes interest on service cost)	283	199	178	419	341	337
Changes of benefit terms	-	-	-	(86)	-	-
Differences between expected and actual experience	-	2,874	-	(7,020)	-	(350)
Changes of assumptions	(1,433)	(1,331)	486	1,053	(898)	99
Benefit payments, including refunds of member contributions	-	-	-	(175)	(168)	(179)
Net Change in total OPEB Liability	\$ 1,434	\$ 3,989	\$ 2,659	\$ (4,792)	\$ 383	\$ 984
Total OPEB Liability - Beginning	\$ 11,137	\$ 7,148	\$ 4,489	\$ 9,281	\$ 8,898	\$ 7,914
Total OPEB Liability - Ending	\$ 12,571	\$ 11,137	\$ 7,148	\$ 4,489	\$ 9,281	\$ 8,898
Plan Fiduciary Net Position						
Contributions - Employer	-	-	-	175	168	179
Contributions - Member	-	-	-	-	-	-
Net investment income	-	-	-	-	-	-
Benefit payments, including refunds of member contributions	-	-	-	(175)	(168)	(179)
Administrative expense	-	-	-	-	-	-
Net change in plan fiduciary net positions	-	-	-	-	-	-
Total Fiduciary Net Position - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fiduciary Net Position - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plan fiduciary net position as a percentage of the total OPEB liability	0%	0%	0%	0%	0%	0%
Covered employee payroll	111,714	111,714	78,434	78,434	73,623	73,623
Net OPEB liability as a percentage of covered employee payroll	11.3%	10.0%	9.1%	5.7%	12.6%	12.1%

Amounts presented have a measurement date of January 1

Schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.

See accompanying independent auditors' report and notes to financial statements.

Chester M. Kearney, Certified Public Accountants

SUPPLEMENTARY INFORMATION

TOWN OF EAGLE LAKE

SCHEDULE OF PROPERTY VALUATION AND ASSESSMENT - GENERAL FUND

YEAR ENDED JUNE 30, 2023

	<u>REAL ESTATE</u>	<u>PERSONAL PROPERTY</u>	<u>TOTAL</u>
ASSESSED VALUATION	81,016,500	2,156,210	83,172,710
TAX RATE PER \$1,000			<u>15.78</u>
			<u>1,312,465</u>

COMPUTATION OF ASSESSMENT

TAX COMMITMENT		1,312,465	
ESTIMATED REVENUES		<u>594,051</u>	<u>1,906,516</u>
APPROPRIATIONS			
Municipal		978,978	
Education		740,000	
County tax		<u>141,825</u>	<u>1,860,803</u>
OVERLAY			<u>45,713</u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

SCHEDULE OF CHANGES IN PROPERTY TAXES - GENERAL FUND

YEAR ENDED JUNE 30, 2023

	TOTAL	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19	2017/18
UNCOLLECTED AT JUNE 30, 2022	69,154	-	(11,055)	39,904	29,187	4,418	2,618	4,082
2022/23 COMMITMENT	1,312,465		1,312,465					
	1,381,619	-	1,301,410	39,904	29,187	4,418	2,618	4,082
COLLECTIONS	1,285,659	11,739	1,230,912	16,657	25,116	748	487	
ABATEMENTS AND WRITE OFFS	241			241				
	1,285,900	11,739	1,230,912	16,898	25,116	748	487	-
UNCOLLECTED AT JUNE 30, 2022	95,719	(11,739)	70,498	23,006	4,071	3,670	2,131	4,082
REPRESENTED BY								
Personal property taxes	22,892		12,963	2,507	2,369	2,076	1,493	1,484
Real estate taxes/liens	72,827	(11,739)	57,535	20,499	1,702	1,594	638	2,598
	95,719	(11,739)	70,498	23,006	4,071	3,670	2,131	4,082

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

SCHEDULE OF CHANGES IN LONG-TERM LIABILITIES

YEAR ENDED JUNE 30, 2023

DESCRIPTION	RATE	MATURITY	SECURITY	PAYMENT	BALANCE JULY 1, 2022	DEBT ISSUED	DEBT RETIRED	BALANCE JUNE 30, 2023
Pond Brook Estates	Variable	2034	Unsecured	86,032/year	837,566	-	46,901	790,665
Capital improvement loan	3.75%	2029	Unsecured	5,495/year	37,259	-	4,072	33,187
Groomer Loan *	3.15%	2026	Unsecured	10,818/year	50,500	-	9,644	40,856
Equipment loan	4.78%	2025	Unsecured	10,985/year	-	30,000	-	30,000
Road improvement loan	3.98%	2026	Unsecured	27,829/year	-	100,000	-	100,000
					<u>925,325</u>	<u>130,000</u>	<u>60,617</u>	<u>994,708</u>

* Financing obtained to purchase a new groomer for the snowmobile club. Debt service will be paid from the club's annual snowmobile grant.

The notes to the financial statements are an integral part of these statements.

Chester M. Kearney, Certified Public Accountants

TOWN OF EAGLE LAKE

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2023

FEDERAL GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES
U.S. Department of Education			
Passed through State of Maine Department of Education			
Special Education - Preschool Grants IDEA Part B - Ages 3-5	84.173	013-05A-6247-23	\$ 1,740
COVID 19- American Rescue lan - IDEA School Age	84.027X	025-05A-7170-53	483
Special Education - Grants to States, Individuals with Disabilities Act - Part B - Local Entitlement	84.027	013-05A-3046-12	23,783
Total Passed through State of Maine Department of Education			<u>26,006</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u><u>26,006</u></u>

Note A - Significant Accounting Policies

The accompanying schedule of expenditures of federal awards is prepared on the same basis as the basic financial statements, accrual basis.

Note B - Basis of Presentation

Reporting Entity -

The accompanying Schedule of Expenditures of Federal Awards presents the activity of federal financial assistance programs administered by the Town, as an entity defined in the notes to the financial statements

Pass-through programs -

Where the Town receives funds from a government entity other than the federal government (pass-through), the funds are accumulated based on the Catalog of Federal Domestic Assistance (CFDA) number advised by the pass-through grantor.

Note C - Indirect Costs

The Town has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Note D - Matching Costs

Matching costs that represent the Town's share of certain program costs, if any, are not included in the Schedule of Expenditures of Federal Awards

ADDITIONAL REPORT



Chester M. Kearney

Certified Public Accountants

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207-764-3171 Fax 207-764-6362

Barbara E. McGuire, CPA, CGMA
Timothy P. Poitras, CPA, CGMA

To the Board of Selectmen of the
Town of Eagle Lake, Maine

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Town of Eagle Lake, Maine, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Town of Eagle Lake, Maine's basic financial statements and have issued our report thereon dated December 21, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Eagle Lake, Maine's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Eagle Lake, Maine's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Eagle Lake, Maine's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Eagle Lake, Maine's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Chester M. Kearney

Presque Isle, Maine
December 21, 2023

TOWN OF EAGLE LAKE, MAINE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023

SECTION I - FINANCIAL STATEMENT FINDINGS

None

SECTION II - SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

None

2024-25 PROPOSED BUDGET

	2022– 2023 Actuals	2023 – 2024 Budget	2024 – 2025 Proposed
01-Salaries			
05- Town Manager	58,300.00	62,000.00	68,000.00
10- Clerk PT	12,844.46	17,680.00	19,240.00
15- Clerk FT	36,561.87	37,960.00	41,600.00
20- Maintenance FT	27,738.88	37,960.00	41,600.00
21- Maintenance PT SNL	7,978.50	7,900.00	8,840.00
25- Town Officers	6,500.00	6,500.00	6,500.00
	149,923.71	170,000.00	185,780.00
02-Mileage			
05- Mileage	0.00	0.00	0.00
	0.00	0.00	0.00
03-Benefits			
05- SS/MC	13,091.43	13,005.00	14,500.00
10- Unemployment	176.83	1,950.00	1,950.00
15-Workers Comp	3,772.10	3,700.00	3,700.00
20-Health Insurance	33,108.66	37,495.00	37,000.00
	50,149.02	56,150.00	57,150.00
04-Auditor			
05- Auditor	7,200.00	8,500.00	14,500.00
	7,200.00	8,500.00	14,500.00
05-Planning/Dev			
05- Salaries	0.00	2,000.00	1,000.00
25- Advertising	0.00	500.00	500.00
	0.00	2,500.00	1,500.00
10- CEO / ACO			
05- CEO Salary	6,000.00	6,000.00	6,000.00
10- Office Supplies	0.00	0.00	0.00
12- LPI Salary	1,600.00	1,000.00	1,000.00
15- LPI Mileage	0.00	0.00	0.00
20-ACO Salary	550.00	600.00	600.00
30- Office Supplies	0.00	0.00	0.00
35- ACO Mileage	315.60	500.00	500.00
	8,465.60	8,100.00	8,100.00

Expenses

2022-23 Actuals

2023-24 Budget

2024 -25 Proposed

	2022 – 2023 Actuals	2023 – 2024 Budget	2024 – 2025 Proposed
15 -Hydrants			
05- Hydrant Rental	87,652.00	92,500.00	92,500.00
	87,652.00	92,500.00	92,500.00
20- Street Lights			
05-Street Lights	2,825.25	5,000.00	5,000.00
	2,825.25	5,000.00	5,000.00
25- Incidentals			
05-Advertising	3,682.00	4,000.00	3,000.00
10-Assessor Exp.	1,539.44	6,000.00	7,000.00
15 - Computer Exp.	1,931.15	4,500.00	3,500.00
20-MMA Dues	2,060.00	2,100.00	2,100.00
25-Election Exp.	1,332.75	2,100.00	2,100.00
30- Electricity	3,030.34	3,500.00	3,500.00
35 - Employee Exp.	221.18	500.00	500.00
40-Heating	3,355.34	3,500.00	3,500.00
45-Legal Exp.	0.00	3,000.00	2,000.00
50-Misc.	5,578.98	5,000.00	5,000.00
55-Copier / Lease	2,146.04	3,500.00	3,500.00
60-Postage	1,742.85	2,500.00	2,500.00
65-Sewer	956.85	500.00	1,000.00
75-Bldg. Exp.	5,519.17	2,500.00	2,500.00
80-Office Exp.	1,954.82	3,300.00	3,300.00
82-Annual Town Report	1,613.73	2,000.00	2,000.00
85-Telephone	2,167.52	2,500.00	2,500.00
86-Cell Phone	600.00	600.00	600.00
90-Water	1,814.35	1,500.00	2,000.00
91-Internet	834.11	1,200.00	1,200.00
92-Lien Cost	1,414.28	1,600.00	1,600.00
93-NMDC Dues	2,038.12	2,200.00	2,200.00
94-Tax Maps	2,000.00	5,000.00	2,000.00
96-Trio Subs	11,340.84	12,000.00	17,000.00
97 – Emp. Training	773.52	750.00	750.00
98-Emp. Travel	0.00	400.00	400.00
	59,647.38	76,250.00	77,250.00
30- Town Forest			
05-Equip. Exp.	0.00	0.00	0.00
20-Supplies	0.00	0.00	0.00
25-Trees	0.00	0.00	0.00
	0.00	0.00	0.00

Expenses

2022 – 2023 Actuals 2023– 2024 Budget 2024 – 2025 Proposed

	2022 – 2023 Actuals	2023– 2024 Budget	2024 – 2025 Proposed
40- Insurance			
05- Bonds / TO	19,425.00	22,50.00	24,000.00
10-Buildings	0.00	0.00	0.00
15-Vehicle	0.00	0.00	0.00
25-Town Forest	0.00	0.00	0.00
50-Liability	0.00	0.00	0.00
	19,425.00	22,500.00	24,000.00
43- Bonds & Note			
10-Pond Bk	85,692.86	86,000.00	87,000.00
15-Katahdin	0.00	0.00	0.00
20-Groomer	10,817.83	11,000.00	11,000.00
25-Road Repair	32,000.00	33,000.00	33,000.00
40-LED Street Lights	5,494.52	5,495.00	5,495.00
45-Tractor Loan		11,000.00	11,000.00
	134,005.21	146,495.00	147,495.00
45 - Fire Dept.			
05-Bldg. Imp.	0.00	400.00	400.00
10- FD Dues	420.00	200.00	200.00
15-Electricity	2,136.40	2,500.00	3,000.00
20-Gas & Oil	1,708.15	1,500.00	1,000.00
25-Heat Oil	2,870.77	3,000.00	3,000.00
30-Misc.	1,257.81	5,000.00	5,000.00
35-Equip Purchase	538.13	3,250.00	3,250.00
40-Parts //Repair	8,694.71	5,000.00	5,000.00
45-Payroll FM	9,226.42	6,500.00	8,500.00
50-Payroll Officers	6,068.75	9000.00	11,000.00
55-Sewer	254.44	350.00	350.00
65-Bld. Sup	2,172.49	500.00	500.00
70-Office Sup	207.55	150.00	150.00
75-Telephone	1,035.75	1,250.00	1,250.00
80-Training	160.00	500.00	500.00
83-Medical	0.00	1,475.00	1,475.00
85-Water	1,029.29	1,320.00	1,450.00
86-Paging	2,922.77	2,400.00	2,400.00
91-911 calls	1,500.00	1,500.00	1,500.00
	42,203.43	45,795.00	49,925.00
46 Fire Reserve			
05 - Fire Reserve	20,000.00	20,000.00	20,000.00
	20,000.00	20,000.00	20,000.00

Expenses

	2022 – 2023 Actuals	2023 – 2024 Budget	2024–2025 Proposed
47-Capital Reserve			
05 - Capital Reserve	10,000.00	10,000.00	10,000.00
	10,000.00	10,000.00	10,000.00
48- Office BLDG			
05 – Roof Expense		10,000.00	0.00
		10,000.00	0.00
50 - Road Maintenance			
05-Winter Sand	10,800.00	12,000.00	12,000.00
10-Salt	5,332.32	6,000.00	6,000.00
15-Snow/Sly Brook	43,700.00	43,700.00	47,000.00
20-Snow/Town	49,100.00	49,100.00	49,100.00
25-Equip Hire	58,210.33	55,000.00	55,000.00
35-Labor	0.00	0.00	0.00
40-Sup/Material	4,328.64	5,000.00	5,000.00
	171,471.29	170,800.00	174,100.00
52- Highway Reserve			
05- Highway Reserve	0.00	0.00	0.00
	0.00	0.00	0.00
53- Mun. Snow Rem			
05-Snow Removal	12,000.00	14,400.00	14,400.00
	12,000.00	14,400.00	14,400.00
60- General Assistance			
05-Case 1	000	500.00	500.00
10- Case 2	0.00	500.00	500.00
15-Case 3	0.00	500.00	500.00
	0.00	1,500.00	1,500.00
75- Equipment			
05- Repairs	1,268.84	1,500.00	1,500.00
10-Fuel	1,971.85	2,000.00	2,500.00
15-Small Equip	216.95	350.00	350.00
20-Maintenance	1,839.82	3,000.00	2,500.00
	5,297.46	6,850.00	6,850.00

Expenses

	2022– 2023 Actuals	2023 – 2024- Budget	2024– 2025 Proposed
80-Rec Bldg.			
05-Electricity	439.00	1,000.00	750.00
10-Heating Oil	503.57	500.00	500.00
20-Misc.	867.57	1,000.00	1,000.00
30-Bldg. Repair	0.00	0.00	0.00
35-Sewer	596.82	675.00	675.00
50-Telephone	505.27	425.00	600.00
55-Water	2,786.32	2,600.00	2,600.00
	5,698.55	6,200.00	6,125.00
81- Winter Trail			
05-Ski-Trails	2,000.00	2,000.00	2,000.00
08-Trail Maintenance	662.41	500.00	1,000.00
10-Snow-Mobile	2,781.82	3,000.00	3,000.00
	5,444.43	5,500.00	6,000.00
82 Rec. Program			
05-Labor	5,361.25	7,500.00	7,500.00
10-Program Act.	1,531.55	2,000.00	2,000.00
	6,892.80	9,500.00	9,500.00
83-Swim Program			
05-Pool	0.00	3,440.00	3,440.00
	0.00	3,440.00	3,440.00
85-Boat Landing			
05-Grounds Main	480.20	500.00	500.00
20-Electricity	239.13	600.00	600.00
25-Mat/Sup	96.43	400.00	400.00
	815.76	1,500.00	1,500.00
90-Beach/Park			
05-Christ Tree	597.41	500.00	500.00
10-Electricity	602.41	1,430.00	1,430.00
16-Water and Sewer	965.81	750.00	750.00
20-Grounds	0.00	0.00	0.00
25-Maintenance	1,403.68	930.00	930.00
	3,569.31	3,610.00	3,610.00
93- Bldg. Reserve			
05-Rec Bldg. Reserve	0.00	0.00	0.00
	0.00	0.00	0.00

Expenses

	2022 – 2023 Actuals	2023 – 2024 Budget	2024 – 2025 Proposed
94-Mun. Bldg. Reserve			
05-Mun Bldg. Reserve	0.00	0.00	0.00
	0.00	0.00	0.00
95-Tennis/BB			
05-Electricity	444.06	400.00	400.00
15-Grounds	411.97	500.00	500.00
20-Supplies	0.00	100.00	100.00
	856.03	1,000.00	1,000.00
96-Unclassified			
05-AAAA	750.00	750.00	750.00
10-ACAP	175.00	175.00	175.00
15-Legion	1,500.00	1,500.00	1,500.00
20-Animal Shelter	100.00	200.00	200.00
25-Homeless Shelter	1,000.00	1,000.00	1,000.00
45-Red Cross	375.00	375.00	375.00
50-SJVSWC	311.00	315.00	315.00
60-Senior Citizen	600.00	600.00	600.00
71-Life Flight	500.00	1,000.00	1,000.00
76-Fourth of July Committee			2,000.00
81-FK Chamber	150.00	200.00	200.00
82-Long Lake Fishing Derby	500.00	500.00	500.00
86-Food Pantry	500.00	500.00	500.00
87-EL Irving 100	0.00	0.00	0.00
88-PAWS	175.00	175.00	175.00
	6,636.00	7,290.00	9,290.00
Town	810,178.23	905,380.00	930,515.00
Dept. 02 Eagle Lake School Appropriate	740,000.00	740,000.00	740,000.00
Dept. 03 Aroostook County Appropriation	141,820.80	160,000.00	215,000.00
Dept. 04 Northern Aroostook Solid Waste	93,925.00	93,925.00	93,925.00
Dept. 05 Ambulance Service Inc.	27,522.00	31,500.00	32,500.00
Totals:	1,813,446.03	1,930,805.00	2,011,940.00

Revenues

	2022 – 2023 Actuals	2023 – 2024 Budget	2024 – 2025 Proposed
100 Motor Vehicle Excise	225,606.84	215,000.00	225,000.00.
101-MotorVehicle Agent Fee	4,927.00	3,000.00	3,000.00
102- Inland Fisheries Bt. Excise	7,885.36	4,500.00	4,500.00
103-Inland Fisheries Agent Fee	1,134.25	1,000.00	1,000.00
104 Dog License Agent Fee	105.00	100.00	100.00
105- Building Permit Fees	2,425.00	2,000.00	2,000.00
106- Plumbing Permit Fee	0.00	0.00	0.00
107-Clerk Fees	892.80	1,500.00	1,500.00
108- Lien Cost	1,939.76	2,500.00	2,500.00
110-Miscellaneous Rev	220.59	1,500.00	1,500.00
114-Revenue Sharing	126,030.93	113,000.00	122,850.00
115-Tree Growth	22,873.13	20,000.00	20,000.00
116-Highway Block Grant	13,660.00	13,500.00	15,750.00
117-General Assistance	0.00	200.00	200.00
118-Boat Landing	3,420.00	3,420.00	3,800.00
119-Snowmobile Trail Grant	0.00	11,000.00	11,000.00
120-Veterans Reimbursement	657.00	1,200.00	1,200.00
121-Interest on Taxes	7,028.77	9,500.00	9,500.00
122-Interest on deposits	2,028.58	1,500.00	1,500.00
123- Homestead Reimbursement	54,833.00	0.00	0.00
125-Recreation Assessment	0.00	0.00	0.00
126-FireDept. Assessment	31,153.71	27,030.00	27,030.00
127-Pond Brook Estates	60,000.00	70,000.00	70,000.00
132-Snowmobile Reg. Refund	1,006.24	700.00	700.00
135-Fxes & Photocopies	64.25	100.00	100.00
138-NASWA Administration	2,500.00	5,000.00	5,000.00
139-BETE Reimbursement	16,020.00	0.00	0.00
140-North Woods Gate Fee	92.40	150.00	150.00
148-Plowing Revenue from Pond Brook Estates			6,000.00
149-Audit Revenue from Eagle Lake Water and Sewer			6,000.00
Undesignated Surplus	60,000.00	70,000.00	80,000.00
Revenue Totals	646,504.61	577,400.00	621,880.00

TOWN OF EAGLE LAKE, MAINE

WARRANT FOR ANNUAL TOWN MEETING

STATE OF MAINE, AROOSTOOK, ss

STATE OF MAINE

TO: **Rita Ricciardi**, Resident in the Town of Eagle Lake, in the County of Aroostook and State of Maine.

GREETINGS:

In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Eagle Lake, in said County, qualified by law in Town affairs to meet at the Eagle Lake Town Office, located at 36 Devoe Brook Road, in Eagle Lake, on the 11th of June, 2024, A.D. for the purpose of acting on Articles 1- 2. (Polls will be open from 8:00 a.m. to 8:00 p.m.).

And to notify and warn the voters to meet at Powell Memorial Gymnasium located at 36 Carter Street, in said Eagle Lake, the 12th day of June A.D., 2023 at 6:30 in the evening, for the purpose of acting on articles 3 through 45, to wit:

Article 1. To choose a moderator to preside at said meeting.

Article 2. To elect all necessary Town Officers. Officers are required to be elected by secret ballot (Title 30-A M.R.S.A. §2528). Positions include two (2) Selectmen, Overseer of the Poor and Assessor for a three-year term, one (1) School Board Director for a three year term and one (1) Eagle Lake Water Board Trustee for a five year term.

Article 3. To see what date the Town will vote taxes to be due and payable

SELECTMEN RECOMMEND: July 01, 2024

Article 4. To see if the Town will vote to charge interest on taxes unpaid as of a certain date; if so, how much and what date.

SELECTMEN RECOMMEND: 8% per annum effective October 1, 2024

Article 5. To see if the Town will vote to set the interest rate to be paid by the Town on taxes that have received an abatement, if paid in full by October 1, 2024. (Title 36 M.S.R.A. §506-A).

SELECTMEN RECOMMEND: 8% per annum

Article 6. To see if the Town will vote to allow the Tax Collector to accept prepayment of property taxes before said taxes are committed and to pay zero percent (0%) interest on said prepayments.

SELECTMEN RECOMMEND: PASSAGE

Article 7. To see if the Town will vote to authorize the Board of Selectmen, on behalf of the Town, to apply for snowmobile grants from the State of Maine in conjunction with Eagle Lake Winter Riders Snowmobile Club and transfer proceeds from such grants to the Eagle Lake

Winter Riders Snowmobile Club, provided they deduct any amount due to the Town of Eagle Lake and agree to maintain trails for recreational use by the general public.

SELECTMEN RECOMMEND: PASSAGE

Article 8. To see if the Town will vote to authorize the Board of Selectmen, on behalf of the Town, to apply for ATV trail grants from the State of Maine in conjunction with the Eagle Lake Trailblazers ATV Club and transfer proceeds from such grants to the Eagle Lake Trailblazers ATV Club, provided they deduct any amount due to the Town of Eagle Lake and agree to maintain trails for recreational use by the general public.

SELECTMEN RECOMMEND: PASSAGE

Article 9. To see if the Town will authorize the Board of Selectmen to dispose of tax acquired property by either (A) offering the property to the former owner(s) or if deceased, to his/her/their heirs/devisees/personal representative for a price equal to all outstanding taxes, interest, fees and costs; or (B) using the process authorized by 36 M.R.S. § 943-C, provided that if the board is unable to list or sell the property as required by § 943-C(3), the board may sell the property through a competitive sealed bid process in which a notice advertising sale of the property shall be published at least twice in a newspaper of general circulation in the county. For sales other than to the former owner, excess sale proceeds, as defined in 36 M.R.S. § 943-C, shall be returned to the former owner.

SELECTMEN RECOMMEND: PASSAGE

Article 10. To see if the town will vote to authorize the Board of Selectmen to dispose of town-owned personal property with a value of \$2,500 or less under such terms and conditions as they deemed to be in the best interest of the Town. Value of property sold in 2023 \$ 1,965.72

SELECTMEN RECOMMEND PASSAGE

Article 11. To see if the Town will vote to authorize the Board of Selectmen to execute contracts of terms three (3) years or less, for services deemed in the best interest of the Town.

SELECTMEN RECOMMEND: PASSAGE

Article 12. (Written ballot required by statute) To see if the Town will vote to increase the property tax levy limit established for the Town of Eagle Lake required by State of Maine law, in the event that the municipal budget approved results in a tax commitment that is greater than this property tax limit.

SELECTMEN RECOMMEND: PASSAGE

Article 13. To see if the Town will authorize the Board of Selectmen to reallocate funds from the 2023-24 Municipal Building / Rec Center, Municipal Snow Removal line to the Capital Equipment account.

Note: As of June 1, 2024, the amount totaled \$16,673.00

SELECTMEN RECOMMEND: PASSAGE

Article 14. To see if the Town will vote to authorize the Board of Selectmen to borrow a sum not to exceed \$100,000 for road capital improvement; under such terms and conditions as the

Board of Selectmen deem to be in the best interest of the Town (See Treasurer Report).

SELECTMEN RECOMMEND: PASSAGE

Article 15. To see if the Town will vote to appropriate up to \$40,000 of its American Rescue Program Act (“ARPA”) grant funds toward the purchase of equipment and supplies during FY 2024-25 for the Eagle Lake Fire Department.

SELECTMEN RECOMMEND: PASSAGE

Note: A list of the items requested will be attached to the end of this warrant for your review.

Article 16. To see if the Town will vote to approve 2024-2025 Community Development Block grant applications for the following:

- Micro-Enterprise Program
- Housing Assistance Program
- Downtown Revitalization Program
- Business Assistance Program
- Economic Development Fund Loan Program
- Public Infrastructure Program
- Maine Department of Conservation Recreational Trails Programs
- Maine DOT Safe Routes to School Program
- Maine DOT Quality Community Program
- STK Foundation Grant
- USDA Rural Development Programs
- Maine COPS Hiring Program
- Federal Emergency Management Grants
- FEMA Assistance to Firefighters Grants
- Grants. Gov-EMS Programs
- Maine Community Foundation
- Economic Development Administration
- Northern Borders Regional Commission
- Aroostook County A.R.P.A. Funds
- Community Project Funding

and to submit same to the Department of Economic and Community Development, and/or USDA Rural Development; and/or Maine DOT; and/or Maine DOC; and/or Maine Community Foundation; and/or STK Foundation and if said program is approved, to authorize the Board of Selectmen to accept said grant funds, to make such assurances, assume such responsibilities, and exercise such authority as are necessary and reasonable to implement such programs; and, fund our local matching share through un-appropriated reserves and/or in-kind services.

SELECTMEN RECOMMEND: PASSAGE

Article 17. To see if the Town will vote to authorize the Board of Selectmen, on behalf of the Town, to apply for Federal, State and private foundation grant funds for various projects to benefit the Town, such as for housing, roads, or general economic and community development purposes; and to further authorize the Selectmen to accept and expend such grant funds for their intended purpose only, provided that the grants do not oblige the Town to provide matching funds or other contributions that have not been previously approved by the voters.

SELECTMEN RECOMMEND: PASSAGE

Article 18. Shall changes to an ordinance entitled ‘Shoreland Zoning Ordinance for the Town of Eagle Lake be enacted? Copies of the text for proposed changes to the ‘Shoreland Zoning Ordinance for the Town of Eagle Lake’ are available from the Town Clerk.

SELECTMEN RECOMMEND: PASSAGE

Article 19. To see if the Town will authorize the Board of Selectmen to dispose the Bauer CFSTT 2S Bauer SCBA Filling Station S\N 40863 and MFG date October 2003 and a Bauer Breathable Air Compressor; Model MIIV-E1 S\N 038140 MFG date June 2003 on terms and conditions that they deem in the best interest of the town and dedicate any amount received to the Eagle Lake Fire Department Equipment Reserve account.

SELECTMEN RECOMMEND: PASSAGE

Article 20. To see if the Town will authorize the Board of Selectmen to apply for a Community Development Block Grant for \$30,000 on behalf of Bald Eagle and if said program is approved, to authorize the Board of Selectmen to accept said grant funds, to make such assurances, assume such responsibilities, and exercise such authority as are necessary and reasonable to implement such programs; and allocate said funds to Bald Eagle Inc. under terms and conditions authorized by the Department of Economic and Community Development Block Grant Program.

SELECTMEN RECOMMEND: PASSAGE

Article 21. To see if the voters will vote to appropriate \$30,000 of unspent funds from the 23/24 Road Maintenance Line to the 24/25 Equipment Hire Line.

SELECTMEN RECOMMEND: PASSAGE

Article 22. To see if the Town will vote to appropriate up to \$30,000 of unspent funds from the 23/24 Road Maintenance Line to the 24/25 Equipment Hire Line.

Note: Funds will be used for work on Devoe Brook Road and Convent Road

SELECTMEN RECOMMEND: PASSAGE

Article 23. To see what sum the Town will raise and appropriate for Salaries and Wages:

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$185,780

Amount for Salaries and Wages for 2023: \$170,000

Article 24. To see what sum the Town will raise and appropriate for Benefits:

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$57,150

Amount for Benefits for 2023: \$56,150

Article 25. To see what sum the Town will raise and appropriate for the Auditor:

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$14,500

Auditor Amount for 2023 \$8,500

Article 26. To see what sum the Town will raise and appropriate for Economic Development and Planning:

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$1,500

Amount for Economic Development and Planning for 2023: \$2,500

Article 27 To see what sum the Town will raise and appropriate for Code Enforcement, Local Plumbing Inspector, and Animal Control:

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$8,100

Amount for Code Enforcement, Local Plumbing Inspector, and Animal Control for 2023: \$8,100

Article 28. To see what sum the Town will raise and appropriate for Hydrants:

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$ 92,500

Amount for Hydrants for 2023: \$92,500

Article 29. To see what sum the Town will raise and appropriate for Street Lights:

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$ 5,000

Amount for Street Lights for 2023: \$5,000

Article 30. To see what sum the Town will raise and appropriate for Incidentals

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$77,250

Amount for Incidentals for 2023: \$76,250

Article 31. To see what sum the Town will raise and appropriate for Insurances:

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$24,000

Amount for Insurances for 2023: \$22,500

Note: Insurances include: Building Insurance, Vehicle Insurance, and Bonds for Town Officers

Article 32. To see what sum the Town will raise and appropriate for Bonds & Notes.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$147,495

Amount for Bonds and Notes for 2023: \$146,495

Article 33. To see what sum the Town will raise and appropriate for the Fire Department:

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$49,925

Amount for the Fire Department for 2023: \$45,795

Article 34. To see what sum the Town will raise and appropriate for Road Maintenance and Municipal Snow Removal (Municipal Building and Recreation Building, Sly Brook Road, and Town Roads).

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$188,500

Amount for Road Maintenance and Municipal Snow Removal for 2023: \$185,200

Article 35. To see what sum the Town will raise and appropriate for General Assistance:
SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$ 1,500

Amount for General Assistance for 2023: \$1,500

Article 36. To see what sum the Town will raise and appropriate for Equipment Expense:
SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$6,850

Amount for Equipment Expense for 2023: \$6,850

Article 37. To see what sum the Town will raise and appropriate for the Recreation Building, Winter Trails, Tennis/BB, Beach and Parks, and Boat Landing:
SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$18,235

Amount for Recreation Building, Winter Trails, Tennis/BB, Beach and Parks, and Boat Landing for 2023: \$19,310

Article 38. To see what sum the Town will raise and appropriate for Recreation Program.
SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$9,500

Amount for Recreation Program for 2023: \$9,500

Article 39. To see what sum the town will raise and appropriate for the Summer Swimming Program:
SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$3,440

Amount for Summer Swimming Program in 2023: \$3,440

Article 40. To see what sum the Town will raise and appropriate for the following reserve accounts:

- Fire Equipment Reserve \$ 20,000
- Capital Equipment Reserve \$ 10,000

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$30,000

Amount for Fire Equipment Reserve Account for 2023: \$40,000

Article 41. To see what sum the Town will raise and appropriate for Unclassified
SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$9,290

Amount for Unclassified for 2023 \$7,290

Article 42. To see if the Town will vote to authorize the Board of Selectmen to utilize \$80,000 from the Undesignated Fund Balance for the purpose of reducing FY 2024/2025 property tax commitment and setting the mil rate.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$80,000

Amount from Undesignated Funds to reduce FY23-24 property taxes: \$70,000

Article 43. To see if the Town will vote to raise and appropriate \$93,925 for Municipal Solid Waste (NASWA).

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$93,925

Amount for Municipal Solid Waste for 2023: \$93,925

Article 44. To see what sum the Town will raise and appropriate for Ambulance Service Inc. (ASI).

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$32,500

Amount for Ambulance Service (ASI) for 2023: \$31,500

Article 45. To see if the Town will vote to authorize the Treasurer to apply the following anticipated revenues towards the FY 2024/2025 Budget thereby reducing appropriations and overall Tax Commitment:

• Motor Vehicle Excise Tax	\$225,000
• Motor Vehicle Agent Fee	\$ 3,000
• Inland Fisheries & Wildlife Boat Excise Tax	\$ 4,500
• Inland Fisheries & Wildlife Boat Agent Fee	\$ 1,000
• Dog License Agent Fee	\$ 100
• Building Permit Fee	\$ 2,000
• Clerk Fees	\$ 1,500
• Lien Cost	\$ 2,500
• Miscellaneous Revenue	\$ 1,500
• Tree Growth Revenue	\$ 20,000
• General Assistance Reimbursement	\$ 200
• Boat Landing Revenue	\$ 3,800
• Snowmobile Trail Grant	\$ 11,000
• Snowmobile Registration Revenue	\$ 700
• Veteran Reimbursement	\$ 1,200
• Interest on Taxes	\$ 9,500
• Interest on Deposits	\$ 1,500
• Fire & Rescue Appropriation	\$ 27,030
• Pond Brook Estates Revenue	\$ 70,000
• Faxes & Photocopy Revenue	\$ 100
• NASWA Administration Services	\$ 5,000
• North Woods Gate Fee	\$ 150
• Municipal Revenue Sharing	\$122,850
• Local Road Assistance Program (LRAP)	\$ 15,750
• Audit Revenue from Eagle Lake Water and Sewer	\$ 6,000
• Plowing Revenue from Pond Brook Estates	\$ 6,000
Total Anticipated Revenues	\$ 541,880

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$541,880

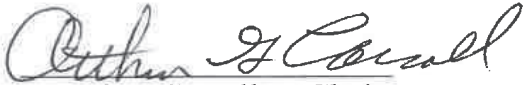
Total Anticipated Revenues for 2023: \$507,400

TREASURER'S STATEMENT

The following is a summary of the Bonded Indebtedness of the Town of Eagle Lake as of June 12, 2024:

Total Town Indebtedness:	
Bonds Outstanding:	\$ 741,359.00
Interest to be paid on Outstanding Bonds:	\$ 214,036.08
Loans Outstanding (LED Lighting Purchase)	\$ 29,061.44
Interest to be paid on Outstanding LED Loan	\$ 3,892.30
Loan Outstanding (Groomer Payment)	\$ 9,463.03
Interest to be paid on Outstanding Groomer Loan	\$ 205.01
Loan Outstanding (Old Main Street Paving)	\$ 57,465.16
Interest to be paid on Outstanding Paving Loan	\$ 3,367.09
Loan Outstanding (Tractor Loan)	\$ 19,423.57
Interest to be paid on Outstanding Tractor Loan	\$ 1,376.17
New Loan for to be Issued (If approved by Voters)	\$ 100,000.00
Estimated Interest on new Loan (5.15% for 3 years)	\$ 10,451.69
Total Debt Service on Outstanding Bonds & Loans:	\$ 1,190,100.54

Signed at the Town Office on May 22, 2024 by a majority of the Selectmen of the Town of Eagle Lake.



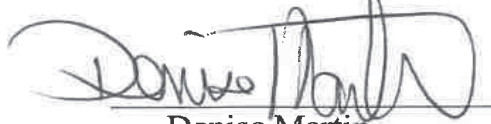
Arthur Carroll - Chair
Selectperson



Wendy Dube - Vice-Chair
Selectperson



Apryl Gagnon
Selectperson



Denise Martin
Selectperson

A True Copy of the Warrant attest:



John Sutherland – Town Clerk

RETURN ON THE WARRANT

Aroostook County, SS.

STATE OF MAINE

Eagle Lake, Maine June 3, 2024

I certify that I have notified the voters of the Town of Eagle Lake of the time and place of the Municipal Referendum and Elections by posting attested copies of the within Warrant at the Eagle Lake Post Office, Norstate Federal Credit Union, Katahdin Trust, B+C Pit Stop, Bald Eagle Inc. and Eagle Lake Grocery, all on Aroostook Road, the Municipal Bulletin Boards on Sly Brook Road and Plaisted, and the Municipal Building on Devoe Brook Road, the same being conspicuous, public places with said Town of Eagle Lake on June 3, 2024, which is at least seven (7) days prior to said Municipal Referendum on Elections on June 11, 2024

A handwritten signature in black ink, appearing to read "Rita Ricciardi", is written over a horizontal line.

Rita Ricciardi
A Resident of the Town of Eagle Lake

TOWN OF EAGLE LAKE SERVICE DIRECTORY

Town of Eagle Lake	444-5125
Eagle Lake Town Manager, John Sutherland	444-5511
Fax Machine	444-2810
Fire Department EMERGENCY ONLY	911
Fire Department Information	444-5234
Recreation Building	444-5491
Ambulance Service EMERGENCY ONLY	911
General Assistance Administrator, John Sutherland	444-5511
<i>Applications Monday thru Thursday from 8:00 AM-4:30 PM</i>	
Animal Control Officer, John Pelletier	834-5259
Code Enforcement Officer, Michael Rochester	444-4896
Local Plumbing Inspector, Dennis Cyr	231-1171
Constable Cyr Martin	444-4006
Maine State Police	1-800-924-2261
Sheriff's Department	1-800-432-7842
BURNING PERMITS	
Fire Chief Robert St. Germain	231-1940
Eagle Lake Water & Sewer District:	444-5441
Northern Aroostook Solid Waste Association (Transfer Station)	444-6246
<i>Wednesday 6:00 PM to 8:00 PM (mid-May to mid-Oct)</i>	
<i>Saturday 8:00 AM to 5:00 PM (All Year)</i>	
Fort Kent Community High School	834-5540
MSAD 27 Superintendent's Office	834-3189
Fish River Rural Health Center	444-5322
	444-5973